

BOARD MEETING

AGENDA

Monday, September 26, 2022 at 7:00 pm
In the Boardroom

1. CALL MEETING TO ORDER

1.1 INDIGENOUS LAND ACKNOWLEDGEMENT

We are unlearning and relearning on the traditional and unceded lands of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish) and səliłwətał (Tsleil-Waututh) Nations.

1.2 OPENING REMARKS

The meeting is being live-streamed and the audio and visual recording will also be available to the public for viewing after the meeting. The footage of the meeting may be viewed inside and outside of Canada.

2. RECEIVING AND CONSIDERING REPORTS

2.1 Annual Report – Board Chair

3. PROGRAM HIGHLIGHTS

3.1 Honouring the Truth

4. SWEARING IN CEREMONY OF STUDENT TRUSTEE, MIA LIU

4.1 Student Trustee Report

5. ADOPTION OF MINUTES

5.1 Meeting of June 27, 2022

5.2 Matters Arising from the Minutes

5.3 Public Delegation Board Meeting of September 20, 2022

5.4 Matters Arising from the Minutes

6. SUPERINTENDENT'S UPDATE

6.1 Superintendent's Highlights

7. COMMITTEE REPORTS

7.1 FINANCE COMMITTEE

7.1.1 Report: Meeting of September 12, 2022

7.1.2 Matters Arising

7.1.2.1 Foundation and Business Company Motion

That the Board of Education direct District staff to explore the opportunities and challenges of creating a Vancouver School District Foundation and a Vancouver School District Company and report back to the Board of Education.

7.2 STUDENT LEARNING AND WELL-BEING COMMITTEE

7.2.1 Report: Meeting of September 14, 2022

7.2.2 Matters Arising

7.2.2.1 2022 District Framework for Enhancing Student Learning (FESL) Annual Report

That the Board approve the 2022 District Framework for Enhancing Student Learning Annual Report for publication.

7.3 AUDIT COMMITTEE

7.3.1 Report: Meeting of September 20, 2022

7.3.2 Matters Arising

7.3.2.1 June 30, 2022 Audited Financial Statements

That the Board of Education of School District No. 39 (Vancouver) approve the 2021-2022 Audited Financial Statements and requests staff to submit them to the Ministry of Education and Child Care.

(The online link for submitting questions to this meeting will now be closed.)

8. REPORT ON PRIVATE SESSION

8.1 Special Meeting of July 6, 2022

8.2 Special Meeting of August 22, 2022

8.3 Special Meeting of August 22, 2022

8.4 Meeting of September 26, 2022

9. REPORTS FROM TRUSTEE REPRESENTATIVES

9.1 Report from Trustee Wong on the Racial and Ethno-Cultural Equity Advisory Committee meeting held on July 14, 2022

9.2 Reports from Trustee Fraser on the:

9.2.1 Vancouver City Planning Commission meeting held on June 29, July 27, and September 7, 2022

- 9.2.2 City of Vancouver Persons with Disabilities Advisory Committee meeting held on July 14, August 18, and September 15, 2022
- 9.2.3 City of Vancouver Urban Indigenous Peoples' Advisory Committee meeting held on September 19, 2022
- 9.3 Reports from Trustee Gonzalez on the:
 - 9.3.1 Vancouver Heritage Commission meeting held on April 29, May 9, May 30, June 20, and July 11, 2022
 - 9.3.2 Vancouver Renters Advisory Committee meeting held on May 25 and July 20, 2022
 - 9.3.3 Vancouver Food Policy Committee meeting held on June 23 and July 28, 2022

10. NEW BUSINESS

- 10.1 Eric Hamber Secondary School Hydro SRW Bylaw 2022
 - 10.1.1 *That the Board of Education of School District No. 39 (Vancouver) Eric Hamber Secondary School Hydro SRW Bylaw 2022 be read a first time the 26th day of September 2022;*
 - 10.1.2 *That the Board of Education of School District No. 39 (Vancouver) Eric Hamber Secondary School Hydro SRW Bylaw 2022 be read a second time the 26th day of September 2022;*
 - 10.1.3 *That the Board of Education of School District No. 39 (Vancouver) approves having all three readings of the Eric Hamber Secondary School Hydro SRW Bylaw 2022 the 26th day of September 2022;*
 - 10.1.4 *That the Board of Education of School District No. 39 (Vancouver) Eric Hamber Secondary School Hydro SRW Bylaw 2022 be read a third time the 26th day of September 2022;*
- and further,*
- That the Secretary-Treasurer be authorized to sign, seal and register the Board of Education of School District No. 39 (Vancouver) Eric Hamber Secondary School Hydro SRW Bylaw 2022 and*
- That the signed and sealed Board of Education of School District No. 39 (Vancouver) Eric Hamber Secondary School Hydro SRW Bylaw 2022 be forwarded to the Ministry of Education, Funding Department, for registration and certification, and to BC Hydro for registration at Land Titles office as required.*

11. NOTICES OF MOTION

- 11.1 Notice of Motion from Trustee Cho: Structural Deficit
- 11.2 Notice of Motion from Trustee Gonzalez: Trustee Attendance Reporting

12. PUBLIC QUESTION PERIOD (Submitted through the online link)

13. ADJOURNMENT

BOARD MEETING MINUTES

Monday, June 27, 2022 at 7:00 pm

The Board of Education of School District No. 39 (Vancouver) met in room 114 (the Boardroom), VSB Education Centre, 1580 West Broadway, Vancouver, B.C. on Monday, June 27, 2022, at 7:00 pm. The meeting was live-streamed.

Trustees Present in the Room: Janet Fraser, Chairperson, Estrellita Gonzalez, Vice-Chairperson, Fraser Ballantyne, Carmen Cho, Barb Parrott, Allan Wong, Ricky Huang, Student Trustee

Trustees Present in Teams: Jennifer Reddy

Trustees Absent with Regrets: Lois Chan-Pedley, Oliver Hanson

Senior Management Present in the Room: Helen McGregor, Superintendent
David Nelson, Deputy Superintendent
Pedro da Silva, Associate Superintendent-Learning & Information Technology
Jody Langlois, Associate Superintendent-Learning Services
Pete Nuij, Associate Superintendent-Employee Services
Rob Schindel, Associate Superintendent-School Services
Shehzad Somji, Assistant Secretary Treasurer

Also Present in the Room: Mia Liu, Student Trustee, Elect
Chas Desjarlais, District Principal Indigenous Education Department
Davita Marsden, District Vice-Principal Indigenous Education Department
Patricia MacNeil, Director of Communications
Judy Mah, Executive Assistant (Recorder)

1. CALL MEETING TO ORDER

1.1 Indigenous Land Acknowledgement

The Chairperson called the meeting to order and acknowledged that we are unlearning and relearning on the traditional and unceded lands of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish) and səliłwətaʔ (Tsleil-Waututh) Nations.

1.2 Motion to Appoint Acting Secretary Treasurer

Moved by E. Gonzalez, seconded by C. Cho, that, to ensure the meeting is constituted in accordance with the School Act, the Board of Education appoints Shehzad Somji as the Secretary Treasurer for the meeting.

CARRIED UNANIMOUSLY

1.3 Opening Remarks

The Chairperson informed everyone the meeting is being live-streamed and the audio and visual recording will also be available to the public for viewing after the meeting. The footage of the meeting may be viewed inside and outside of Canada. She reviewed meeting decorum for respectful behavior.

In her opening remarks, the Chairperson acknowledged the following:

- Important District Work
- Pride Month and the unveiling of the VSB Pride Staircase
- Filipino Heritage Month
- Indigenous History Month, providing examples of activities taking place in schools
- National Indigenous Peoples Day and the Drums Across North and South America Event
- Graduation Ceremonies and the class of 2022

She concluded her opening remarks by noting that the District has enabled the close captioning feature for several committee meetings in June, and that the goal is to have this feature in place for all live-stream meetings starting in September 2022.

2. PROGRAM HIGHLIGHTS

2.1 Indigenous Heritage Month (National Indigenous Peoples Day – June 21, 2022)

The District Principal and District Vice Principal of Indigenous Education introduced the Program Highlight, National Indigenous Peoples Day. The District Vice Principal provided information on the events which took place across the District in June 2022 to honour the traditions and histories of Indigenous Heritage Month and National Indigenous Peoples Day. Highlights included the drum awakening ceremonies at Tyee Elementary School and at the VSB Education Centre, as well as the Drums Across North and South America Video Event.

Tyee Elementary School teacher, Tazmeen Ismail introduced Emily, a grade three student, who shared her experiences about rattle making and the drum awakening ceremony at Tyee led by Elder Bob Baker of the Squamish Nation.

Trustees asked questions and the student responded.

3. ADOPTION OF MINUTES

3.1 Meeting of May 30, 2022

Moved by E. Gonzalez, seconded by A. Wong, that the minutes of the May 30, 2022 meeting be adopted.

The Chairperson asked if there were any trustees not in support of the motion. There being none, the motion was

APPROVED UNANIMOUSLY

3.3 Special Meeting of June 2, 2022

Moved by F. Ballantyne, seconded by C. Cho, that the minutes of the June 2, 2022 Special Meeting be adopted.

The Chairperson asked if there were any trustees not in support of the motion. There being none, the motion was

APPROVED UNANIMOUSLY

3.5 Special Meeting of June 6, 2022

Moved by F. Ballantyne, seconded by A. Wong, that the minutes of the June 6, 2022 Special Meeting be adopted.

The Chairperson asked if there were any trustees not in support of the motion. There being none, the motion was

APPROVED UNANIMOUSLY

3.7 Public Delegation Board Meeting of June 20, 2022

Moved by C. Cho, seconded by E. Gonzalez, that the minutes of the June 20, 2022 Public Delegation Board Meeting be adopted.

The Chairperson asked if there were any trustees not in support of the motion. There being none, the motion was

APPROVED UNANIMOUSLY

4. SUPERINTENDENT'S UPDATE

The Superintendent gave a PowerPoint presentation, highlighting the following:

- District updates including school visits, the start of summer learning beginning July 4, 2022 and school graduation ceremonies.
- VSB hosting the Cinderella Project at Gladstone Secondary School, where over 200 select grade 12 students were able to choose formal graduation attire donated to the volunteer-based Charity.
- Honouring Indigenous History Month with VSB activities, events, and other learning opportunities.
- Pride Month and the unveiling of VSB's newly painted rainbow staircase which represents VSB's commitment to creating safe and inclusive learning and working environments for all students and staff, as well as schools that hosted pride events.

The District Sexual Orientation and Gender Identity (SOGI) Lead, Béene Savage spoke to Pride Celebrations across the District and introduced Kitsilano Highschool Students, Nik, Micaela, and Clio, who created a seminar for teachers to learn more about the LGBTQ2+ community. The students shared their views, experiences, and goals for the program.

Trustees asked questions and the students responded.

The Superintendent concluded her presentation with an update on the 2022-2023 Education Plan and referred to the motion that will be brought forward in the agenda to add a foundational equity statement to the Education Plan Goals. She further highlighted the collaboration and collective work that is now underway and that will continue to take place in the Fall to implement the plan.

5. STUDENT TRUSTEE REPORT:

Student Trustee, R. Huang presented his final report and summarized the accomplishments achieved by the Vancouver District Students' Council (VDSC) for the 2021-2022 school year. He highlighted the following:

- Canley Cup and Greater Vancouver Food Drive
- Arts Gala showcasing work from VSB students

- Sister School Switch

He concluded his report by introducing Mia Liu as the Student Trustee Elect for 2022-2023. Mia is a student at Lord Byng Secondary School and a member of the VDSC.

The Board Chair expressed gratitude for the Student Trustee's dedication to representing Vancouver School District students for over the past two years, and the work of the entire VDSC. She welcomed the Student Trustee Elect, who will be inaugurated as Student Trustee in September 2022.

6. COMMITTEE REPORTS

6.1 PERSONNEL COMMITTEE

6.1.1 Report: Meeting of June 13, 2022

The Chairperson of the Committee, E. Gonzalez, presented the report of the June 13, 2022 meeting, a copy of which is filed with these minutes. The report includes information on the following items:

- Wellness and Employee Engagement Update, including the VSB Employee Wellness Framework 2022-2026

Moved by E. Gonzalez, seconded by B. Parrott, that the report of the June 13, 2022 meeting be received.

The Chairperson asked if there were any trustees not in support of the motion. There being none, the motion was

APPROVED UNANIMOUSLY

6.2 STUDENT LEARNING AND WELL-BEING COMMITTEE

6.2.1 Report: Meeting of June 15, 2022

The Vice-Chairperson of the Committee, B. Parrott, presented the report of the June 15, 2022 meeting, a copy of which is filed with these minutes. The report includes information on the following items:

- Anti-Racism and Non-Discrimination Goals Update
- Indigenous Education Council (IEC) Update
- Food Framework Ad Hoc Committee

Moved by B. Parrott, seconded by F. Ballantyne, that the report of the June 15, 2022 meeting be received.

The Chairperson asked if there were any trustees not in support of the motion. There being none, the motion was

APPROVED UNANIMOUSLY

6.2.2 Matters Arising from the Meeting of June 15, 2022

6.2.2.1 Anti-Racism and Non-Discrimination Strategic Plan Goals

Moved by B. Parrott, seconded by C. Cho, that the Board approve the goals of the Anti-Racism and Non-Discrimination Strategic Plan as presented at the June 15, 2022 meeting of the Student

Learning and Well-being Committee.

Trustee Parrott asked Associate Superintendent, J. Langlois to speak to the Anti-Racism and Non-Discrimination Strategic Plan. She provided background and reviewed the goals of the plan and noted that the list of goals was not in any particular order.

Trustees provided rationale for this motion.

CARRIED UNANIMOUSLY

6.3 FACILITIES PLANNING COMMITTEE

6.3.1 Report: Meeting of June 15, 2022

The Chairperson of the Committee, A. Wong, presented the report of the June 15, 2022 meeting, a copy of which is filed with these minutes. The report includes information on the following items:

- Draft 2023-2024 Five-Year Capital Plan Submission
- Accessibility Update
- 2020 Long Range Facilities Plan Update
- Proposed Catchment Boundary Adjustments – Carleton Elementary Catchment

Moved by A. Wong, seconded by F. Ballantyne, that the report of the June 15, 2022 meeting be received.

The Chairperson asked if there were any trustees not in support of the motion. There being none, the motion was

APPROVED UNANIMOUSLY

6.3.2 Matters Arising from the Meeting of June 15, 2022

6.3.2.1.1 2023-2024 Five-Year Capital Plan Submission (Attachment)

Moved by A. Wong, seconded by F. Ballantyne, that in accordance with provisions under section 142 (4) of the School Act, the Board of Education of School District No. 39 (Vancouver Board of Education) approves the proposed major capital program Five-Year Capital Plan, as provided on the attached Five-Year Capital Plan Summary 2023-2024.

And

That in accordance with provisions under section 142 (4) of the School Act, the Board of Education of School District No. 39 (Vancouver Board of Education) approves the proposed minor capital program Five-Year Capital Plan, as provided on the attached Five-Year Capital Plan Summary 2023-2024.

Trustee Wong provided rationale for the motion and trustees voted.

CARRIED UNANIMOUSLY

6.4 AUDIT COMMITTEE

6.4.1 Report: Meeting of June 22, 2022

The Chairperson of the Committee, B. Parrott, presented the report of the June 22, 2022 meeting, a

copy of which is filed with these minutes. The report includes information on the following items:

- Enterprise Risk Management (ERM) Project Status Update

Moved by B. Parrott, seconded by A. Wong, that the report of the June 22, 2022 meeting be received.

The Chairperson asked if there were any trustees not in support of the motion. There being none, the motion was

APPROVED UNANIMOUSLY

7. REPORT ON PRIVATE SESSION ITEMS

7.1 Meeting of June 27, 2022

The Chairperson reported that the Board authorized the Board Chair to report to the June 27, 2022 Public Meeting that, at the Private Session of June 27, 2022 the Board discussed property, personnel, legal matters and business interests.

8. REPORTS FROM TRUSTEE REPRESENTATIVES

8.1 Report from Trustee Wong on the Diversity Advisory Committee meeting held on May 31, 2022

8.2 Reports from Trustee Fraser on the:

8.2.1 Urban Indigenous Peoples' Advisory Committee meeting held on May 9, 2022

8.2.2 Vancouver City Planning Commission meeting held on June 1, 2022

9. OLD BUSINESS

9.1 Food Framework Vision

Moved by E. Gonzalez, seconded by C. Cho, that the Food Framework Report be received by the Board.

Trustee Gonzalez provided background on the report entitled **VSB Food Framework**, a copy of which is on file with the meeting agenda. She informed everyone that the executive summary was presented at the June 2022 Student Learning and Well-being Committee meeting and that the Food Framework Vision was developed in collaboration with several groups including VSB trustees, staff, stakeholders, subject matter experts, and other focus groups.

She provided rationale for the motion, and trustees voted.

CARRIED UNANIMOUSLY

9.2 Education Plan Equity Statement

Moved by C. Cho, seconded by F. Ballantyne, that the Education Plan Equity Statement be approved by the Board and added to the Foundational Statements in Policy 1.

Trustee Cho presented a PowerPoint entitled **Education Plan 2026**, a copy of which is on file with the meeting agenda. She provided information on the following:

- Background on the Education Plan approved by the Board on January 31, 2022.
- The development and selection of the Education Plan Equity Statement through an engagement process and a series of collaborative sessions.

Trustees provided feedback and voted on the motion.

CARRIED UNANIMOUSLY

10. NOTICES OF MOTION

10.1 Notice of Motions from Trustee Reddy:

10.1.1 Policy 7 Section 4.1 Addition

Trustee Reddy presented a Notice of Motion and requested it be considered at the meeting.

Moved by J. Reddy, seconded by B. Parrott, that Board Policy 7 Section 4.1 be amended to add "or any other matter related to the provision of education programming or services", as indicated below:

Public Delegation Board Meetings are intended to provide members of the community with the opportunity to present to the Board on matters relating to governance and/or budget **or any other matter related to the provision of education programming or services**. Formal stakeholder representatives shall not be heard as delegations as they have other avenues, including representation on Standing Committees, to provide input to the Board. Matters involving employees or individual students shall not be heard.

Trustee Reddy reviewed rationale for the motion.

Following discussion, trustees voted on the motion.

DEFEATED

For: B. Parrott, J. Reddy, A. Wong

Against: F. Ballantyne, C. Cho, J. Fraser, E. Gonzalez

10.1.2 English Language Learner (ELL) Consortium: MSP Fee Charged to Children

Trustee Reddy presented a Notice of Motion and requested it be considered at the meeting.

Moved by J. Reddy, seconded by B. Parrott, that the Vancouver Board of Education (VBE) writes a letter to the Minister of Education and Minister of Health on behalf of our students and families affected by MSP payments, as follows:

That the Ministers and their respective Ministries recognize that students who are considered "minors with a study permit whose parent is on a work permit longer than six months" and "protected persons (minor or adult) who have a study permit" are not able to access MSP in BC without paying the "International Student Health Fee". This Fee is charged directly to children and results in a heavy financial burden on students and families.

That Ministers review the impact of recent changes to MSP that have placed a new financial burden on students and families and consider the following actions:

1. Eliminate the International Student Health Fee.
2. Forgive debt for children, youth and families who have been unable to pay the International Student Health Fee.
3. Reimburse dependent children who have been charged the International Student Health Fee.

Trustee Reddy reviewed rationale for the motion.

Following discussion, Trustee Gonzalez moved that consideration of this motion be postponed.

Postponement motion:

Moved by E. Gonzalez, seconded by F. Ballantyne, that this motion be deferred until we receive an update from the ELL Consortium on the 3 parts of the motion as presented.

CARRIED

For: F. Ballantyne, C. Cho, J. Fraser, E. Gonzalez

Against: B. Parrott, J. Reddy, A. Wong

12. PUBLIC QUESTION PERIOD

The Chairperson responded to questions regarding:

- Proposed expansion of Henry Hudson Elementary School
- VSB leasing to organizations
- Next steps for Olympic Village school site

13. ADJOURNMENT

Trustees agreed to adjourn by consensus.

The meeting adjourned at 8:56 pm.

J. David Green, Secretary Treasurer

Janet Fraser, Chairperson

PUBLIC DELEGATION BOARD MEETING MINUTES

Tuesday, September 20, 2022 at 6:00pm

The Board of Education of School District No. 39 (Vancouver) met online in Teams on Tuesday, September 20, 2022, at 6:00 pm. The meeting was live-streamed.

Trustees Present in Teams:

Carmen Cho, Chairperson (for the meeting)
Janet Fraser, Chairperson
Estrellita Gonzalez, Vice-Chairperson
Lois Chan-Pedley
Barb Parrott
Allan Wong

Trustees Absent with Regrets:

Fraser Ballantyne
Oliver Hanson
Jennifer Reddy

Senior Management Present in Teams:

Helen McGregor, Superintendent of Schools
J. David Green, Secretary Treasurer

Also Present in Teams:

Tiffany Lee, Administrative Assistant (Recorder)

1. CALL MEETING TO ORDER

1.1. Indigenous Land Acknowledgement

The Chairperson called the meeting to order and acknowledged that we are unlearning and relearning on the traditional and unceded lands of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish) and səliwətaʔ (Tsleil-Waututh) Nations.

1.2. Opening Remarks

The Chairperson informed everyone the meeting is being live-streamed and the audio and visual recording will also be available to the public for viewing after the meeting. The footage of the meeting may be viewed inside and outside of Canada. She reviewed meeting decorum for respectful behavior.

2. DELEGATIONS

The Chairperson reviewed the Procedure for Delegations to the Board.

The following delegation presented their view regarding the progress of Britannia renewal. A written brief was provided and retained for the Board's records.

- Board of Management, Britannia – Cynthia Low, Annie Danilko, and Susanne Dahlin.

Trustees asked questions and provided feedback, and the delegation provided responses pertaining to their presentation.

3. ADJOURNMENT

Trustees agreed to adjourn by consensus.

The meeting adjourned at 6:17 pm.

J. David Green, Secretary Treasurer

Janet Fraser, Chairperson

SUPERINTENDENT HIGHLIGHTS

September 26, 2022

Back to School



OUR VSB

Education Plan

Values Statement

The Vancouver School Board believes an effective public education system will prepare students to be active, productive, and socially responsible citizens.

Students who complete their education with the Vancouver School Board should possess a strong educational foundation; be disposed to treat others with respect and work cooperatively with them; act upon the values and principles that make us human; care for themselves, for others, and for the planet; and exercise a critical intelligence adaptable to new situations.

The VSB will foster school communities where students can learn, see themselves, feel supported and connected so that they develop a love of learning and become lifelong learners.

Equity Statement

The Vancouver School Board – a large, urban school district located on the unceded, traditional lands of the x^wməθk^wəyəm (Musqueam), Sk̓wx̓wú7mesh (Squamish), and səliłwətał (Tsleil-Waututh) nations – respects and supports Indigenous ways of knowing and learning.

The VSB will create an equitable learning environment where every child can experience a deep sense of belonging and is free to pursue pathways of learning in ways that are authentic to themselves. The VSB will achieve this by:

- having students see themselves and their communities in the curriculum and in the staff throughout the District;
- prioritizing student needs by making informed decisions and engaging in open communication with rightsholders and stakeholders; and
- actively fighting systems of oppression through relationship building, ongoing communication and transparency.

Goal 1

The Vancouver School Board will improve student achievement, physical and mental well-being, and belonging by ...



Encouraging students to reach beyond previous boundaries in knowledge and experience.



Improving school environments to ensure they are safe, caring, welcoming, and inclusive places for students and families.



Increasing literacy, numeracy, and deep, critical, and creative thinking.



Ensuring that students develop and can implement a plan for a successful transition upon completion of secondary school.



Ensuring the alignment among school, district, and provincial education plans.



Reporting student results about performance, well-being, and outcomes to the community and using the results to improve the quality and effectiveness of the education and supports provided to students.

Goal 2

The Vancouver School Board will increase equity by ...



Eliminating gaps in achievement and outcomes among students.



Eliminating racism and discrimination in all forms.



Evaluating and renewing plans for the improvement of Indigenous learners' education.



Improving stewardship of the district's resources by focusing on effectiveness, efficiency, and sustainability.

Goal 3

The Vancouver School Board will continue its Reconciliation journey with First Nations, Métis and Inuit by ...



Increasing knowledge, awareness, appreciation of, and respect for Indigenous histories, traditions, cultures, and contributions.



Aligning its policies and practices in a manner consistent with the United Nations Declaration on the Rights of Indigenous Peoples and the calls to action of the Truth and Reconciliation Commission.



Engaging and gathering with the xʷməθkʷəyəm (Musqueam), Skwxwú7mesh (Squamish) & səliłwətał (Tsleil-Waututh) Nations.

QUESTIONS?

FINANCE COMMITTEE

Monday September 12, 2022

Committee Report to the Board, Monday September 26, 2022

The Chairperson of the Committee called the meeting to order and acknowledged that the meeting is being held on the traditional unceded lands of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish) and səliłwətał (Tsleil-Waututh) Nations and reviewed meeting decorum. This meeting was live-streamed and the audio and visual recording is also available to the public for viewing after the meeting. The footage of the meeting may be viewed inside and outside of Canada.

A master PowerPoint presentation detailing the flow of the agenda was provided throughout the meeting, a copy of which is on file with the meeting agenda.

1. Foundation and Business Company Motion

The Secretary Treasurer presented a report dated September 12, 2022 entitled **Referred Motion – Foundation and Business Company**. The report includes information on definitions and rules around foundations and school district business companies.

This motion was referred to the Finance Committee for consideration from the May 30, 2022 public board meeting to investigate additional income sources beyond Ministry of Education and Child Care funding. The purpose of this motion was to explore opportunities to generate more funding for the district. The Secretary Treasurer explained what a foundation can do for the District and explained the rules around having a business company.

He provided two examples of foundations in other school districts: the Langley School District Foundation and Greater Victoria Network of Learning. The Secretary Treasurer explained there was a foundation in the District that was dissolved in 2013 and a business company that was dissolved in 2016 or 2017.

Committee members, trustees and stakeholder representatives provided feedback and staff answered questions and provided clarification on various points.

There was unanimous consent to forward the referred recommendation to the Board for discussion in this form.

IT IS RECOMMENDED THAT the Board of Education direct District staff to explore the opportunities and challenges of creating a Vancouver School District Foundation and a Vancouver School District Company and report back to the Board of Education.

2. June 30, 2022 Audited Financial Statements

The Assistant Secretary Treasurer presented a report dated September 12, 2022 entitled **June 30, 2022 Audited Financial Statements**. The report and PowerPoint included detailed information about the audited financial statements including variances in the previous year.

The Assistant Secretary Treasurer explained the decrease of \$17.7 million in Cash and Cash Equivalents from the previous year was largely a result of the current year deficit of \$11.6 million and the \$7.0 million net effect of purchases of capital assets offset by cash generated from financing activities.

Overall results for the year had a deficit of \$11.6 million versus last year which had a surplus of \$11.1 million. The Assistant Secretary Treasurer explained the operating fund deficit was indicative of the structural deficit the District has that the Secretary Treasurer has referred to in past meetings. He further noted that the structural deficit should be reviewed and addressed for future budgets.

The Secretary Treasurer reiterated the District's structural deficit and that as a collective group the structural deficit needs to be addressed. This situation will not get any better unless there is productive action taken to address the cost pressures in the budget. The Secretary Treasurer emphasized this point.

The Assistant Secretary Treasurer explained that the decrease in revenue of approximately \$12 million was because the District received approximately \$23 million of one-time funding last year and no similar funding was received this year. This decrease in Special Purpose Fund revenue was offset by additional lease and rental income of \$4.2 million in the Capital Fund, additional amortization of deferred capital revenue of \$2.0 million in the Capital Fund and \$4.8 million of additional income in all the funds with \$3.4 million of than in the Special Purpose Fund where higher other revenue was received.

The balance in Accumulated Surplus was \$146.8 million at the end of June - \$118.4 in the capital fund and \$28.4 in the operating fund. The Approximately \$3.7 million is unrestricted and is available for emergency purposes or unexpected spending.

The Secretary Treasurer explained the contingency reserve funds have dropped significantly from last year due to the \$11.6 million deficit. The contingency reserve funds dropped from \$11.1 million to \$3.7 million. He explained the balances in this category and in the category called Anticipated Unusual Expenses Identified are not in compliance with the District's Accumulated Surplus Policy. This does not mean the policy needs changing but these categories of the surplus should have higher balances. This is another indication of the structural deficit the District has.

The Assistant Secretary Treasurer explained the actual financial results for the year compared to the Amended Annual Budget show a favorable improvement of \$5.8 million due to additional

revenues offset by higher utilities and substitutes costs. There was more spending from schools using their school generated funds, causing the positive variance to drop to \$4.5 million.

No questions were asked.

This was provided for information.

3. June 30, 2022 Financial Statement Discussion & Analysis

The Assistant Secretary Treasurer presented a report dated September 12, 2022 entitled **June 30, 2022 Financial Statement Discussion & Analysis**. The report includes information on a summary of what happened in the District both financially and operationally for the Fiscal Year 2021/2022.

The Financial Statement Discussion & Analysis (FSD&A) should be read in conjunction with the approved audited financial statements. The FSD&A is still in draft phase, as there is some analysis left to do and editing of graphics but for the most part it is complete. The sections on risk factors and accounting matters going forward still need revisions.

Committee members, trustees and stakeholder representatives provided feedback and staff answered questions and provided clarification on various points.

This was provided for information.

4. Student and Family Affordability Fund

The Secretary Treasurer presented a report dated September 12, 2022 entitled **Student and Families Affordability Fund**. The report includes information on a one-time funding program for the 2022/2023 school year.

This fund is a provincial one-time funding program for school districts to spend within the 2022/2023 school year. The two main purposes of this fund are: (1) to improve students' access to nutritional food/meals, before, during and after the school day; and (2) to directly offset costs to parents, guardians, and students, such as school supplies or other cost pressures they are facing using existing mechanisms such as hardship policies.

Updates will be provided at future meetings. A plan must be developed quickly to utilize the funds this school year and a small group staff is working on that. Once the plan is developed schools will be involved as the staff at schools have a better sense of the needs in their communities. Programs will be put in place with this funding but there will be no funding from the Ministry in 2023/2024 to carry on with the programs that are created. If these programs are to be continued for next year, there will have to be additional savings in the budget. Otherwise in an absence of any more funding, the new programs will add the structural deficit.

Committee members, trustees and stakeholder representatives provided feedback and staff answered questions and provided clarification on various points.

During discussion, the Superintendent said reporting will be sent to the Ministry of how districts used the funds, including what worked well. There will be a lot of collaboration and conversation with ministry staff about one-time funding and for future needs as well.

This was provided for information.

5. Date and Time of Next Meeting

The next meeting of this Committee is scheduled for Wednesday, November 16, 2022 at 5:00pm.

Meeting adjourned at 6:13 pm.

Oliver Hanson, Chairperson

Committee Members Present in the room:	Oliver Hanson Lois Chan-Pedley Fraser Ballantyne Estrellita Gonzalez
Other Trustees Present in Teams:	Janet Fraser
Senior Management Present in the room:	David Green Helen McGregor Pete Nuij Shehzad Somji
Association Representatives Present in Teams:	Warren Williams, CUPE 15 Skye Richards, DPAC Tim DeVivo, IUOE Rachel Goosen, PASA Vanessa Lefebvre, VEAES Stephen Leung, VEPVPA Terry Stanway, VSTA
Also Present in the Room:	Helen Yee Will Hsu

STUDENT LEARNING & WELL-BEING COMMITTEE

Wednesday, September 14, 2022

Committee Report to the Board, Monday September 26, 2022

Trustee Parrott chaired the meeting as Vice-Chair of the Committee. She called the meeting to order and acknowledged that the meeting is being held on the traditional unceded lands of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish) and səliłwətał (Tsleil-Waututh) Nations and reviewed meeting decorum. This meeting was live-streamed and the audio and visual recording is also available to the public for viewing after the meeting. The footage of the meeting may be viewed inside and outside of Canada.

A master PowerPoint presentation detailing the flow of the agenda was provided throughout the meeting, a copy of which is on file with the meeting agenda.

1. 2022 District Framework for Enhancing Student Learning (FESL) Annual Report

Associate Superintendent R. Schindel, Directors of Instruction A. Ogden and R. Zerbe and District Principal – Indigenous Education, C. Desjarlais presented a report and a PowerPoint dated September 14, 2022 entitled **2022 District Framework for Enhancing Student Learning (FESL) Annual Report**. The PowerPoint provided an overview of the District's FESL, the 2022 District FESL Annual Report and next steps for the District, which included a recommendation for staff.

The Associate Superintendent informed the committee that the 2022 District FESL Annual Report was developed in consultation with the various representatives of the FESL working group, including members of the District Parent Advisory Council (DPAC), teachers' unions, administrative associations and the Vancouver District Students' Council (VDSC).

During discussion, committee members, trustees and stakeholder representatives provided feedback and staff answered questions and provided clarification on various points.

There was unanimous consent to forward the following recommendation to the Board for approval:

IT IS RECOMMENDED THAT the Board approve the 2022 District Framework for Enhancing Student Learning Annual Report for publication.

2. Information Item Requests

The Vancouver Elementary and Adult Educators' Society (VEAES) requested information on the District's plan for improving Indigenous outcomes, and referring to the amount of unspent

targeted funding for Indigenous Education included in the September 12, 2022 Finance Committee Agenda.

Date and Time of Next Meeting

The next meeting of this Committee is scheduled for Wednesday, October 05, 2022 at 6:30pm.

Meeting adjourned at 6:08 pm.

Barb Parrott, Chairperson

Committee Members Present in the room:

Barb Parrott
Carmen Cho
Janet Fraser
Allan Wong

Senior Management Present in the room:

Helen McGregor
David Green
David Nelson
Jody Langlois
Rob Schindel

Association Representatives Present in Teams:

Carmen Schaedeli, VSTA
Hilary Watt, VASSA
Birgitte Biorn, VEPVPA
Ericka-Jade Mulherin, PASA
Suzette Magri, CUPE15
Kyenta Martins, DPAC
Eric Proulx, VEAES

Also Present in the Room:

Chas Desjarlais
Alison Ogden
Richard Zerbe
John Dawson

AUDIT COMMITTEE

Tuesday September 20, 2022

Committee Report to the Board, Monday September 26, 2022

The Chairperson called the meeting to order and acknowledged that the meeting is being held on the traditional unceded lands of the xʷməθkʷəyəm (Musqueam), Skwxwú7mesh (Squamish) and səliłwətał (Tsleil-Waututh) Nations and reviewed meeting decorum.

The following representatives from KPMG attended the meeting in Teams.

- Tim Holloway, Audit Partner and lead engagement partner for the Vancouver School Board
- Daniel Healey, Manager and lead engagement manager for the 2021-2022 Vancouver School Board audit

1. June 30, 2022 Audited Financial Statements (Attachment)

The Chairperson confirmed the order in which items would be presented and agreed to begin the meeting with KPMG's presentation. D. Healey presented a report entitled ***KPMG's School District No. 39 Vancouver Audit Findings Report for the year ended June 30, 2022***, a copy of which is on file with the meeting agenda. He reviewed the Executive Summary of the Audit Findings Report, reminding the Committee that the purpose of the report is to assist the Board with their review of the Audited Financial Statements. He reported on the audit risks and the focus of the audit in relation to those risks. He reported on the remaining steps for completion of the audit which includes obtaining a signed Management Representation Letter, receiving Board approval of the Financial Statements, and reporting to the Office of the Auditor General.

During his review of the Audit Findings Report, he highlighted for the Committee the recent introduction of the new accounting standard, PS3280 Asset Retirement Obligations, and the change this new requirement will have on financial statements. With this new standard, the liability for retirement costs will need to be recorded and recognized in the financial statements prior to incurring the expense.

Trustees asked questions, and Mr. Healey provided clarification on various points.

Staff left the meeting at 6:55 pm, to allow trustees to have a private discussion with the auditors. Staff returned to the meeting at 7:00 pm.

The Secretary Treasurer presented and reviewed a report dated September 20, 2022 entitled ***June 30, 2022 Audited Financial Statements***. He presented a PowerPoint, a copy of which is included with the meeting agenda. He reviewed components of the statement of financial position, the

statement of operations and the accumulated surplus. During his review of the statement of financial position, he reported:

- Cash and cash equivalents have declined by \$17.7 million due to a deficit of \$11.6 million and the \$7.0 million net impact of capital assets purchased offset by deferred capital received.
- Tangible capital assets have increased significantly due to the completion of several Seismic Mitigation Program projects and Annual Facilities Grant work.
- The reduction in Provincial Grants of \$21.9 million is due to one-time Provincial and Federal COVID-19 funding received in the 2020-2021 school year not being available in 2021-2022.
- The District's \$11.6 million deficit for the year consisted of a deficit in the operating fund of \$12.3 million and a surplus in the capital fund of \$0.7 million.
- The Accumulated Surplus decreasing from \$158.4 million to \$146.8 million was primarily the result of the operating deficit of \$11.6 million. The deficit confirms the District has a structural deficit that needs to be addressed as there is very little, approximately \$4.0 million, in surplus available for unexpected financial costs.

Following his presentation, trustees provided feedback and asked questions, and the Secretary Treasurer responded.

There was unanimous consent to forward the following recommendation to the Board for approval:

IT IS RECOMMENDED THAT the Board of Education of School District No. 39 (Vancouver) approve the 2021-2022 Audited Financial Statements and requests staff to submit them to the Ministry of Education and Child Care.

CARRIED UNANIMOUSLY

Date and Time of Next Meeting

The next meeting of this Committee is scheduled for Wednesday, February 15, 2023 at 6:30pm.

Meeting adjourned at 7:18 pm.

Barb Parrott, Chairperson

Committee Members Present in Teams:

Barb Parrott (Chairperson)
Lois Chan-Pedley
Carmen Cho
Janet Fraser

Senior Management Present in Teams:

Helen McGregor
David Green
Shehzad Somji

Also Present in Teams:

Tim Holloway, KPMG
Daniel Healey, KPMG

Audited Financial Statements of

School District No. 39 (Vancouver)

And Independent Auditors' Report thereon

June 30, 2022

School District No. 39 (Vancouver)

June 30, 2022

Table of Contents

Management Report	1
Independent Auditors' Report	2-4
Statement of Financial Position - Statement 1	5
Statement of Operations - Statement 2	6
Statement of Changes in Net Debt - Statement 4	7
Statement of Cash Flows - Statement 5	8
Notes to the Financial Statements	9-28
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited)	29
Schedule of Operating Operations - Schedule 2 (Unaudited)	30
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited)	31
Schedule 2B - Schedule of Operating Expense by Object (Unaudited)	32
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited)	33
Schedule of Special Purpose Operations - Schedule 3 (Unaudited)	35
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited)	36
Schedule of Capital Operations - Schedule 4 (Unaudited)	40
Schedule 4A - Tangible Capital Assets (Unaudited)	41
Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited)	42
Schedule 4C - Deferred Capital Revenue (Unaudited)	43
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited)	44

School District No. 39 (Vancouver)

MANAGEMENT REPORT

DRAFT

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 39 (Vancouver) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 39 (Vancouver) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 39 (Vancouver) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 39 (Vancouver)

DRAFT	
Signature of the Comptroller of Education	Date Signed
Signature of the Superintendent	Date Signed

Signature of the Secretary Treasurer

Date Signed



KPMG LLP
11th Floor 777 Dunsmuir Street
Vancouver, BC V7Y 1K3
Canada
Telephone (604) 691-3000
Fax (604) 691-3031

INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 39 (Vancouver)
To the Minister of Education, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 39 (Vancouver) (the "Entity"), which comprise:

- The statement of financial position as at June 30, 2022
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

Other Information

Management is responsible for the other information. Other information comprises:

- Unaudited Schedules 1 - 4 attached to the audited financial statements; and
- Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained unaudited Schedules 1 - 4 attached to the audited financial statements and Information, other than the financial statements and the auditors' report thereon, included in the Financial Statement Discussion and Analysis document as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Vancouver, Canada
[DATE OF APPROVAL]

School District No. 39 (Vancouver)

Statement 1

Statement of Financial Position

As at June 30, 2022

	2022 Actual \$	2021 Actual \$
Financial Assets		
Cash and Cash Equivalents	246,302,561	263,953,000
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	10,260,655	6,036,568
Other (Note 3)	8,507,795	4,366,205
Portfolio Investments (Note 4)	412,517	420,402
Total Financial Assets	265,483,528	274,776,175
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Other	613,513	3,725,722
Other (Note 5)	83,901,719	83,615,767
Unearned Revenue (Note 6)	52,614,786	52,117,464
Deferred Revenue (Note 7)	25,387,704	25,330,450
Deferred Capital Revenue (Note 8)	860,965,554	783,059,363
Employee Future Benefits (Note 9)	32,387,116	31,073,303
Capital Lease Obligations (Note 10)	5,524,778	3,920,517
Other Liabilities	99,369	361,750
Total Liabilities	1,061,494,539	983,204,336
Net Debt	(796,011,011)	(708,428,161)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	940,371,416	863,849,162
Prepaid Expenses	1,431,188	1,984,622
Supplies Inventory	988,979	948,967
Total Non-Financial Assets	942,791,583	866,782,751
Accumulated Surplus (Deficit) (Note 16)	146,780,572	158,354,590

Approved by the Board

Signature of the Chairperson of the Board of Education _____ Date _____

Signature of the Superintendent _____ Date _____

Signature of the Secretary Treasurer _____ Date Signed _____

School District No. 39 (Vancouver)

Statement 2

Statement of Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	549,652,609	547,615,755	570,436,010
Other	5,607,598	7,310,002	6,358,160
Federal Grants	2,457,164	2,381,164	2,351,073
Tuition	20,983,902	22,276,057	22,278,790
Other Revenue	30,007,777	25,412,788	22,129,523
Rentals and Leases	5,253,306	9,446,489	4,104,897
Investment Income	1,567,857	2,015,598	2,442,137
Gain (Loss) on Disposal of Tangible Capital Assets			11,107
Amortization of Deferred Capital Revenue	22,524,687	22,432,349	20,512,904
Total Revenue	638,054,900	638,890,202	650,624,601
Expenses			
Instruction	527,390,713	517,042,506	507,423,609
District Administration	24,047,431	23,347,664	23,056,622
Operations and Maintenance	101,985,882	106,475,691	105,512,605
Transportation and Housing	3,252,935	3,487,561	3,314,949
Debt Services	76,707	110,798	189,674
Total Expense	656,753,668	650,464,220	639,497,459
Surplus (Deficit) for the year	(18,698,768)	(11,574,018)	11,127,142
Accumulated Surplus (Deficit) from Operations, beginning of year		158,354,590	147,227,448
Accumulated Surplus (Deficit) from Operations, end of year		146,780,572	158,354,590

School District No. 39 (Vancouver)

Statement 4

Statement of Changes in Net Debt

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Surplus (Deficit) for the year	(18,698,768)	(11,574,018)	11,127,142
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(121,770,547)	(108,904,130)	(96,336,100)
Amortization of Tangible Capital Assets	32,417,450	32,381,876	29,611,049
Net carrying value of Tangible Capital Assets disposed of			143
Total Effect of change in Tangible Capital Assets	(89,353,097)	(76,522,254)	(66,724,908)
Acquisition of Prepaid Expenses		(3,811,474)	(4,458,161)
Use of Prepaid Expenses		4,364,908	4,611,012
Acquisition of Supplies Inventory		(1,612,433)	(1,703,911)
Use of Supplies Inventory		1,572,421	1,615,863
Total Effect of change in Other Non-Financial Assets	-	513,422	64,803
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(108,051,865)	(87,582,850)	(55,532,963)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(87,582,850)	(55,532,963)
Net Debt, beginning of year		(708,428,161)	(652,895,198)
Net Debt, end of year		(796,011,011)	(708,428,161)

School District No. 39 (Vancouver)

Statement 5

Statement of Cash Flows

Year Ended June 30, 2022

	2022 Actual \$	2021 Actual \$
Operating Transactions		
Surplus (Deficit) for the year	(11,574,018)	11,127,142
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(8,365,678)	5,079,228
Supplies Inventories	(40,012)	(88,047)
Prepaid Expenses	553,437	152,851
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	(2,826,258)	9,036,529
Unearned Revenue	497,322	(5,250,938)
Deferred Revenue	57,254	(9,794,607)
Employee Future Benefits	1,313,813	1,528,028
Other Liabilities	(262,381)	(987,250)
Loss (Gain) on Disposal of Tangible Capital Assets		(11,107)
Amortization of Tangible Capital Assets	32,381,876	29,611,049
Amortization of Deferred Capital Revenue	(22,432,349)	(20,512,904)
Insurance Claim	(711)	(512,579)
Total Operating Transactions	(10,697,705)	19,377,395
Capital Transactions		
Tangible Capital Assets Purchased	(2,782,887)	(5,943,472)
Tangible Capital Assets -WIP Purchased	(102,094,963)	(86,269,725)
District Portion of Proceeds on Disposal		11,250
Total Capital Transactions	(104,877,850)	(92,201,947)
Financing Transactions		
Capital Revenue Received	100,339,251	86,339,864
Capital Lease Payments	(2,422,020)	(2,300,472)
Total Financing Transactions	97,917,231	84,039,392
Investing Transactions		
Investments in Portfolio Investments	7,885	291,940
Total Investing Transactions	7,885	291,940
Net Increase (Decrease) in Cash and Cash Equivalents	(17,650,439)	11,506,780
Cash and Cash Equivalents, beginning of year	263,953,000	252,446,220
Cash and Cash Equivalents, end of year	246,302,561	263,953,000
Cash and Cash Equivalents, end of year, is made up of:		
Cash	246,302,561	263,953,000
	246,302,561	263,953,000

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

1 Authority and Purpose

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 39 (Vancouver)", and operates as "School District No. 39 (Vancouver)." A Board of Education (Board) elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 39 is exempt from federal and provincial income taxes.

2 Summary of Significant Accounting Policies

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(n).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(f) and 2(n), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

d) Portfolio Investments

The School District has investments in Guaranteed Investment Certificates (GIC's) and bonds that have a period to maturity of greater than three months at the time of acquisition. These investments are not quoted in an active market and are reported at amortized cost, and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issuance of a financial asset.

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods, receipt of proceeds for services or products to be delivered in a future period and the remaining balance of a 99-year ground lease. For tuition fees and the receipt of proceeds for services or products to be delivered, revenue will be recognized in that future period when the courses, services, or products are provided. For the ground lease, revenue will be recognized on a straight-line basis over the remaining term of the lease.

f) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability, as detailed in Note 2(n).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met, unless the transfer contains a stipulation that creates a liability, in which case the transfer is recognized as revenue over the period that the liability is extinguished.

g) Employee Future Benefits

i) Post-employment benefits

The School District provides certain post-employment benefits, including vested and non-vested benefits, for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs, including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

ii) Pension Plans

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

h) Tangible Capital Assets

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction, as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined in which case the assets are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events indicate the need to revise.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

i) Asset Retirement Obligations

Effective July 1, 2022 the School District adopted PS 3280, Asset Retirement Obligations.

A liability is recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

j) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executory costs, e.g., insurance or maintenance costs. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) Prepaid Expenses

Prepaid annual maintenance contracts, prepaid rent, membership dues, and medical benefit plan premiums are included as a prepaid expense and stated at acquisition cost, and are charged to expense over the periods expected to benefit from it.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

l) Supplies Inventory

Supplies inventory held for consumption or use are recorded at the lower of historical cost and replacement cost.

m) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved.

n) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received, or where eligibility criteria have been met, are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions, including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred;
- contributions restricted for site acquisitions are recorded as revenue when the sites are purchased; and
- contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful lives of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that governments transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met, unless the transfer contains a stipulation that meets the criteria for liability recognition, in which case the transfer is recognized over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

o) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- The Superintendent, Deputy Superintendent, Associate Superintendent, Secretary-Treasurer, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals' and Vice-Principals' salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

p) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, portfolio investments, accounts receivable, accounts payable and other current liabilities.

Except for portfolio investments in equity instruments quoted in an active market, or items designated by management, that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

The School District has not invested in any equity instruments that are actively quoted in the market and has not designated any financial instruments to be recorded at fair value. The School District has no instruments in the fair value category.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense. Interest and dividends attributable to financial instruments are reported in the statement of operations.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from its financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

q) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

r) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

3 Other Receivables

Other Receivables includes an amount for unpaid ground lease revenue. Due to uncertainty surrounding the collectability of this amount it is included in Allowance for Doubtful Accounts (refer to Note 18, Contingent Assets).

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
Due from Federal Government	\$ 402,659	\$ 558,551
Due from Municipalities	3,628,481	2,376,740
Due from Other School Districts	3,019	1,550
Rentals and Leases	40,899,306	529,257
Other Receivables	3,964,589	901,715
Allowance for Doubtful Accounts	(40,390,259)	(1,608)
Total	<u>\$ 8,507,795</u>	<u>\$ 4,366,205</u>

4 Portfolio Investments

GIC's included in portfolio investments are held with local banking institutions and earn average interest at 1.54% (2021 – 0.71%). Senior government bonds held earn average interest at 2.53% (2021 – 2.66%).

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
GIC's	\$ 100,549	\$ 100,256
Senior Government Bonds	311,968	320,146
	<u>\$ 412,517</u>	<u>\$ 420,402</u>

5 Accounts Payable and Accrued Liabilities – Other

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
Accrued vacation pay	\$ 11,197,304	\$ 11,575,777
Other	19,671,170	17,424,435
Salaries and benefits payable	36,520,793	41,837,654
Trade payables	16,512,452	12,777,901
	<u>\$ 83,901,719</u>	<u>\$ 83,615,767</u>

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

6 Unearned Revenue

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
Balance, beginning of year	\$ 52,117,464	\$ 57,368,400
Amounts received		
Tuition fees	18,885,356	12,467,166
Rental/Lease of facilities	7,486,551	2,410,526
Other	210,788	257,376
	<u>26,582,695</u>	<u>15,135,068</u>
Amounts earned		
Tuition fees	17,698,726	17,453,618
Rental/Lease of facilities	8,379,737	2,911,962
Other	6,910	20,424
	<u>26,085,373</u>	<u>20,386,004</u>
Net changes for the year	<u>497,322</u>	<u>(5,250,936)</u>
Balance, end of year	<u>\$ 52,614,786</u>	<u>\$ 52,117,464</u>

7 Deferred Revenue

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by the Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
Deferred revenue, beginning of year	\$ 25,330,450	\$ 35,125,057
Increase		
Provincial Grants - Ministry of Education and Child Care	64,799,035	85,908,295
Provincial Grants - Other	8,065,618	4,199,355
Other	6,339,186	3,991,410
Investment Income	265,820	450,653
	<u>79,469,659</u>	<u>94,549,713</u>
Decrease		
Allocated to Revenue	76,343,435	94,182,144
Recoveries	2,284,536	2,663,489
Other	784,434	7,498,687
	<u>79,412,405</u>	<u>104,344,320</u>
Deferred revenue, end of year	<u>\$ 25,387,704</u>	<u>\$ 25,330,450</u>

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

8 Deferred Capital Revenue

Deferred Capital Revenue (DCR) includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in Regulation 198/2011 issued by the Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
DCR, Completed Projects		
Balance, beginning of year	\$ 624,651,284	\$ 555,153,875
Increases		
Transfers from DCR, WIP	67,109,320	90,010,313
	<u>67,109,320</u>	<u>90,010,313</u>
Decreases		
Amortization - ByLaw Capital	21,604,479	19,970,256
Amortization - Other Provincial Capital	326,613	325,819
Amortization - Other Capital	501,257	216,829
	<u>22,432,349</u>	<u>20,512,904</u>
Balance, end of year	<u>669,328,255</u>	<u>624,651,284</u>
DCR, Work in Progress (WIP)		
Balance, beginning of year	116,291,284	121,065,974
Increases		
Transfers from DR – spent funds	100,347,499	85,235,623
Decreases		
Transfers to DCR – completed projects	67,109,320	90,010,313
Balance, end of year	<u>149,529,463</u>	<u>116,291,284</u>
Balance DCR Completed Projects and WIP, end of year	<u>818,857,718</u>	<u>740,942,568</u>
DCR, Unspent		
Balance, beginning of year	42,116,795	41,525,133
Increases		
Provincial Grants – Ministry of Education and Child Care	94,557,683	81,980,707
Other	5,216,827	3,717,193
Investment Income	506,427	608,214
MED Restricted Portion of Proceeds on Disposal		33,750
MED Restricted insurance claim surplus	58,314	
	<u>100,339,251</u>	<u>86,339,864</u>
Decreases		
Transferred to DCR, WIP	100,347,499	85,235,623
Insurance netted with expenditure	711	512,579
	<u>100,348,210</u>	<u>85,748,202</u>
Balance, DCR, Unspent, end of year	<u>42,107,836</u>	<u>42,116,795</u>
Total Deferred Capital Revenue	<u>\$ 860,965,554</u>	<u>\$ 783,059,363</u>

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

9 Employee Future Benefits

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	\$ 28,912,625	\$ 29,075,749
Service Cost	2,020,899	2,032,539
Interest Cost	743,384	674,288
Benefit Payments	(1,630,413)	(1,525,565)
Actuarial (Gain) Loss	(2,198,524)	(1,344,386)
Accrued Benefit Obligation – March 31	<u>\$ 27,847,971</u>	<u>\$ 28,912,625</u>
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	\$ 27,847,971	\$ 28,912,625
Market Value of Plan Assets - March 31	<u>-</u>	<u>-</u>
Funded Status - Deficit	27,847,971	28,912,625
Employer Contributions After Measurement Date	(1,056,392)	(914,654)
Benefits Expense After Measurement Date	686,528	691,070
Unamortized Net Actuarial Gain (Loss)	4,909,009	2,384,262
Accrued Benefit Liability - June 30	<u>\$ 32,387,116</u>	<u>\$ 31,073,303</u>
Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	\$ 31,073,306	\$ 29,545,277
Net Expense for Fiscal Year	3,085,962	3,167,448
Employer Contributions	(1,772,152)	(1,639,422)
Accrued Benefit Liability - June 30	<u>\$ 32,387,116</u>	<u>\$ 31,073,303</u>
Components of Net Benefit Expense		
Service Cost - June 30	\$ 1,973,712	\$ 2,029,629
Interest Cost - June 30	786,028	691,562
Amortization of Net Actuarial (Gain)/Loss	326,222	446,257
Net Benefit Expense (Income)	<u>\$ 3,085,962</u>	<u>\$ 3,167,448</u>

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
<i>Assumptions</i>		
Discount Rate - April 1	2.50%	2.25%
Discount Rate - March 31	3.25%	2.50%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	11.00	11.20

The impact of changes in assumptions between the March 31, 2022, measurement date and June 30, 2022, reporting date have been considered and are not considered to be material.

10 Capital Lease Obligations

Repayments are due as follows:

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
2022	-	1,655,738
2023	2,272,005	1,398,609
2024	1,396,250	521,015
2025	1,389,771	521,015
2026	868,755	-
	<u>5,926,781</u>	<u>4,096,377</u>
<i>Interest portion - ranging from 0% to 6.6%</i>	(402,003)	(175,860)
Total	<u>\$ 5,524,778</u>	<u>\$ 3,920,517</u>

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

11 Tangible Capital Asset

2022

Cost	July 1, 2021	Additions	Disposals	Transfers	June 30, 2022
Sites	\$ 20,781,543	\$ -	\$ -	\$ -	\$ 20,781,543
Buildings	1,099,659,124	33,917		66,592,981	1,166,286,022
Buildings – WIP	122,330,093	101,604,924		(66,592,981)	157,342,036
Furniture & Equipment	18,563,455	1,879,088	(1,973,130)	516,338	18,985,751
Furniture & Equipment - WIP	59,559	490,039		(516,338)	33,260
Vehicles	2,299,283		(173,932)		2,125,351
Computer Software	2,334,026	29,619	(1,683,767)		679,878
Computer Hardware	20,325,890	4,866,543	(1,431,936)		23,760,497
Total	\$ 1,286,352,973	\$ 108,904,130	\$ (5,262,765)	\$ -	\$ 1,389,994,338

Accumulated Amortization	July 1, 2021	Amortization	Disposals	June 30, 2022
Buildings	\$ 402,753,676	\$ 25,573,154	\$ -	\$ 428,326,830
Furniture & Equipment	8,471,615	1,877,460	1,973,130	8,375,945
Vehicles	1,052,826	221,232	173,932	1,100,126
Computer Software	1,893,005	301,390	1,683,767	510,628
Computer Hardware	8,332,689	4,408,640	1,431,936	11,309,393
Total	\$ 422,503,811	\$ 32,381,876	\$ 5,262,765	\$ 449,622,922

2021

Cost	July 1, 2020	Additions	Disposals	Transfers	June 30, 2021
Sites	\$ 20,781,686	\$ -	\$ (143.00)	\$ -	\$ 20,781,543
Buildings	1,009,498,440	517,382	-	89,643,302	1,099,659,124
Buildings – WIP	125,833,866	86,139,529	-	(89,643,302)	122,330,093
Furniture & Equipment	17,307,756	2,436,808	(1,548,119)	367,010	18,563,455
Furniture & Equipment - WIP	296,373	130,196	-	(367,010)	59,559
Vehicles	2,362,731	-	(63,448)	-	2,299,283
Computer Software	2,580,692	45,272	(291,938)	-	2,334,026
Computer Hardware	13,693,408	7,066,913	(434,431)	-	20,325,890
Total	\$ 1,192,354,952	\$ 96,336,100	\$ (2,338,079)	\$ -	\$ 1,286,352,973

Accumulated Amortization	July 1, 2020	Amortization	Disposals	June 30, 2021
Buildings	\$ 379,062,691	\$ 23,690,985	\$ -	\$ 402,753,676
Furniture & Equipment	8,226,173	1,793,561	1,548,119	8,471,615
Vehicles	883,173	233,101	63,448	1,052,826
Computer Software	1,693,472	491,471	291,938	1,893,005
Computer Hardware	5,365,189	3,401,931	434,431	8,332,689
Total	\$ 395,230,698	\$ 29,611,049	\$ -	\$ 422,503,811

Net Book Value	June 30, 2022	June 30, 2021
Sites	\$ 20,781,543	\$ 20,781,543
Buildings	737,959,192	696,905,448
Buildings - WIP	157,342,036	122,330,093
Furniture & Equipment	10,609,806	10,091,840
Furniture & Equipment - WIP	33,260	59,559
Vehicles	1,025,225	1,246,457
Computer Software	169,250	441,021
Computer Hardware	12,451,104	11,993,201
	\$ 940,371,416	\$ 863,849,162

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

As at June 30, 2022, there was work in progress of \$157,375,296 (2021: \$122,389,652) included in Buildings and Furniture & Equipment and not being amortized. Amortization of these assets will commence when the asset is put into service.

Included within tangible capital assets purchases is \$4,026,280 (2021: \$4,122,903) of assets acquired through capital lease.

12 Employee Pension Plans

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits are based on a formula. As at December 31, 2021, the Teachers' Pension Plan had about 50,000 active members and approximately 40,000 retired members. As of December 31, 2021, the Municipal Pension Plan had about 227,000 active members, including approximately 29,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis. The next valuation for the Teachers' Pension Plan will be as at December 31, 2023.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

The School District paid \$45,442,073 (2021 - \$45,249,461) for employer contributions to these plans in the year ended June 30, 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

13 Contractual Obligations

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met.

	2023	2024	2025	2026	2027
Approved Capital Projects - Unperformed portion	\$ 50,036,264	\$ 32,569,508	\$ 5,600,457	\$ -	\$ -
Future operating lease payments	623,552	568,076	352,651	188,654	93,938
	<u>\$ 50,659,815</u>	<u>\$ 33,137,585</u>	<u>\$ 5,953,108</u>	<u>\$ 188,654</u>	<u>\$ 93,938</u>

14 Budget Figures

Budget figures reflect the amended annual budget approved by the Board on February 28, 2022. The District has elected to present the amended annual budget as it reflects a budget based on funding as a result of final enrollment numbers versus estimated annual projections. As the 2021/22 Amended Annual Budget is used for comparative purposes, a reconciliation between the 2021/22 Annual and the 2021/22 Amended Annual Budgets is provided:

	<u>Amended Budget</u>	<u>Annual Budget</u>
Ministry Operating Grant Funded FTEs		
School-Age	48,438	49,025
Adult	201	201
Other	814	871
Total Ministry Operating Grant Funded FTEs	<u>49,453</u>	<u>50,097</u>

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

	<u>Amended Budget</u>	<u>Annual Budget</u>
Revenues		
Provincial Grants		
Ministry of Education and Child Care	\$ 549,652,609	\$ 548,448,242
Other	5,607,598	5,604,343
Federal Grants	2,457,164	2,457,164
Tuition	20,983,902	20,117,687
Other Revenue	30,007,777	25,078,089
Rentals and Leases	5,253,306	5,870,910
Investment Income	1,567,857	2,030,918
Amortization of Deferred Capital Revenue	22,524,687	22,067,281
Total Revenue	<u>638,054,900</u>	<u>631,674,634</u>
Expenses		
Instruction	527,390,713	515,727,858
District Administration	24,047,431	24,320,112
Operations and Maintenance	101,985,882	99,719,890
Transportation and Housing	3,252,935	3,589,799
Debt Services	76,707	151,090
Total Expense	<u>656,753,668</u>	<u>643,508,749</u>
Net Revenue (Expense)	<u>(18,698,768)</u>	<u>(11,834,115)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	16,790,176	9,426,729
Budgeted Surplus (Deficit), for the year	<u>\$ (1,908,592)</u>	<u>\$ (2,407,386)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Capital Fund Surplus (Deficit)	\$ (1,908,592)	\$ (2,407,386)
Budgeted Surplus (Deficit), for the year	<u>\$ (1,908,592)</u>	<u>\$ (2,407,386)</u>

15 Expense by Object

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
Amortization	\$ 32,381,876	\$ 29,611,049
Interest	110,798	189,964
Salaries and benefits	547,325,287	545,229,348
Services and supplies	70,646,259	64,467,098
	<u>\$ 650,464,220</u>	<u>\$ 639,497,459</u>

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

16 Accumulated Surplus

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
Invested in Capital Assets	\$ 104,238,658	\$ 107,064,135
Local Capital Fund	<u>14,172,726</u>	<u>10,628,727</u>
Capital Fund Balance	118,411,384	117,692,862
 Operations Spanning Multiple School Years	 12,671,265	 14,131,325
Anticipated Unusual Expenses Identified	1,383,262	2,589,139
 Nature of Constraints on the Funds		
School Generated Funds & Miscellaneous Grants	10,506,839	10,549,421
Unspent Targeted Funding - Indigenous Education	129,985	399,568
Special Grant for Special Education		374,610
September Return to School Recovery Plan	<u>1,509,159</u>	<u>1,509,159</u>
	10,636,824	12,832,758
 Contingency Reserve	 3,677,837	 11,108,506
 Accumulated Surplus	 <u>\$ 146,780,572</u>	 <u>\$ 158,354,590</u>

17 Interfund Transfers

Interfund Transfers between the operating, special purpose and capital funds for the year were as follows:

- \$1,808,996 from operating to capital for capital assets purchased
- \$939,974 from special purpose to capital for capital assets purchased
- \$2,532,818 from operating to capital for capital lease payments

18 Contingent Assets

In fiscal 2018-19 the School District entered into an agreement with BC Hydro for the sale of an underground air parcel at Lord Roberts Annex for the construction of an electrical substation. As a result of that sale, a contingent asset exists in the form of a construction lease starting August 1, 2024. The issuance of the construction lease in 2024 is dependent on BC Hydro receiving a Certificate of Public Convenience and Necessity from the British Columbia Utilities Commission for the construction of the substation. Originally the construction lease was to commence in 2023 but the School District has provided notice of a one-year delay to BC Hydro as per the terms of the agreement.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

In January 2022 the School District received an arbitration award regarding the annual ground lease rent for the site on which Kingsgate Mall occupies. The District has invoiced the tenant annual rent based on the arbitration ruling. The tenant has appealed the arbitration decision and is paying a lower amount of rent. The collectability of the amount invoiced is dependent on the outcome of the appeal.

Contingent assets are not recorded in the financial statements.

19 Contingent Liabilities

As per a directive from the Ministry of Education and Child Care, any funding for Remedy with the Classroom Enhancement Fund requires an agreement for payout with the School District's teachers' associations. On June 30, 2022 the District did not have agreements with the teachers' associations, and the amount and likelihood of a payout are not measurable.

In the ordinary course of operations, the School District has legal proceedings brought against it. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.

20 Economic Dependence

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

21 Related Party Transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities and crown corporations. The School District is also related to key management personnel who have the authority and responsibility for planning, directing and controlling the activities of the District. The key management personnel are the Board of Education, Superintendent of Schools and the Secretary Treasurer. All transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

22 Risk Management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are held by recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates, term deposits, Senior Government Bonds and the Central Deposit Program of BC.

b) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates.

It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk because it invests solely in guaranteed investment certificates, term deposits, and Senior Government Bonds.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

SCHOOL DISTRICT No. 39 (Vancouver)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR
ENDED JUNE 30, 2022

Risk management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2021 related to credit, market or liquidity risks.

DRAFT

School District No. 39 (Vancouver)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Actual	2021 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	40,661,728		117,692,862	158,354,590	147,227,448
Changes for the year					
Surplus (Deficit) for the year	(7,950,726)	939,974	(4,563,266)	(11,574,018)	11,127,142
Interfund Transfers					
Tangible Capital Assets Purchased	(1,808,996)	(939,974)	2,748,970	-	
Other	(2,532,818)		2,532,818	-	
Net Changes for the year	(12,292,540)	-	718,522	(11,574,018)	11,127,142
Accumulated Surplus (Deficit), end of year - Statement 2	28,369,188	-	118,411,384	146,780,572	158,354,590

School District No. 39 (Vancouver)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	485,629,176	485,531,642	486,262,040
Other	62,249	62,249	62,249
Federal Grants	2,457,164	2,381,164	2,351,073
Tuition	20,983,902	22,276,057	22,278,790
Other Revenue	9,986,019	18,181,195	18,407,099
Rentals and Leases	3,844,757	3,854,710	2,749,958
Investment Income	1,226,971	1,616,179	1,848,548
Total Revenue	524,190,238	533,903,196	533,959,757
Expenses			
Instruction	443,814,198	446,807,317	429,361,891
District Administration	22,640,273	21,931,558	22,008,009
Operations and Maintenance	65,391,023	69,757,734	64,042,410
Transportation and Housing	3,122,687	3,357,313	2,415,487
Total Expense	534,968,181	541,853,922	517,827,797
Operating Surplus (Deficit) for the year	(10,777,943)	(7,950,726)	16,131,960
Budgeted Appropriation (Retirement) of Surplus (Deficit)	16,790,176		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(3,019,461)	(1,808,996)	(3,109,774)
Other	(2,992,772)	(2,532,818)	(2,490,146)
Total Net Transfers	(6,012,233)	(4,341,814)	(5,599,920)
Total Operating Surplus (Deficit), for the year	-	(12,292,540)	10,532,040
Operating Surplus (Deficit), beginning of year		40,661,728	30,129,688
Operating Surplus (Deficit), end of year		28,369,188	40,661,728
Operating Surplus (Deficit), end of year			
Internally Restricted		24,691,351	34,731,501
Unrestricted		3,677,837	5,930,227
Total Operating Surplus (Deficit), end of year		28,369,188	40,661,728

School District No. 39 (Vancouver)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education and Child Care			
Operating Grant, Ministry of Education and Child Care	477,141,704	476,980,918	462,718,337
Other Ministry of Education and Child Care Grants			
Pay Equity	7,294,124	7,294,124	7,294,124
Funding for Graduated Adults	1,089,247	1,152,499	1,552,793
Student Transportation Fund	53,423	53,423	53,423
Teachers' Labour Settlement Funding			13,505,685
Early Career Mentorship Funding			1,060,000
FSA Scorer Grant	41,621	41,621	41,621
Early Learning Framework	9,057	9,057	9,057
Dogwood 25			27,000
Total Provincial Grants - Ministry of Education and Child Care	485,629,176	485,531,642	486,262,040
Provincial Grants - Other	62,249	62,249	62,249
Federal Grants	2,457,164	2,381,164	2,351,073
Tuition			
Summer School Fees	562,723	563,515	617,090
Continuing Education	864,892	635,790	844,475
International and Out of Province Students	19,556,287	21,076,752	20,817,225
Total Tuition	20,983,902	22,276,057	22,278,790
Other Revenues			
Other School District/Education Authorities	1,150,000	1,150,000	1,150,000
Miscellaneous			
Instructional Cafeteria Revenue	1,060,740	879,307	
Miscellaneous Fees and Revenue	3,344,778	6,115,950	3,149,410
School Generated Funds	4,430,501	8,695,981	13,679,300
Other Grants		1,339,957	428,389
Total Other Revenue	9,986,019	18,181,195	18,407,099
Rentals and Leases	3,844,757	3,854,710	2,749,958
Investment Income	1,226,971	1,616,179	1,848,548
Total Operating Revenue	524,190,238	533,903,196	533,959,757

School District No. 39 (Vancouver)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Salaries			
Teachers	236,952,969	236,208,791	231,329,310
Principals and Vice Principals	26,353,765	26,832,862	26,418,272
Educational Assistants	45,218,804	44,418,766	40,635,867
Support Staff	55,154,590	54,990,050	54,380,018
Other Professionals	12,271,782	12,494,808	12,150,679
Substitutes	13,810,384	15,322,062	9,858,547
Total Salaries	389,762,294	390,267,339	374,772,693
Employee Benefits	100,099,235	98,235,940	99,381,794
Total Salaries and Benefits	489,861,529	488,503,279	474,154,487
Services and Supplies			
Services	14,838,688	14,918,800	12,180,270
Student Transportation	3,075,149	3,299,310	2,334,372
Professional Development and Travel	918,804	950,362	1,029,301
Rentals and Leases	550,224	655,552	838,163
Dues and Fees	901,394	1,307,510	858,360
Insurance	903,424	1,049,885	1,153,583
Supplies	16,033,189	21,337,134	17,214,008
Utilities	7,885,780	9,832,090	8,065,253
Total Services and Supplies	45,106,652	53,350,643	43,673,310
Total Operating Expense	534,968,181	541,853,922	517,827,797

School District No. 39 (Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	174,079,510	225,863	599,901	5,173,549	162,502	12,877,021	193,118,346
1.03 Career Programs	788,587	105,769		118,881	116,285	21,352	1,150,874
1.07 Library Services	5,602,387	884,863	25,607	149,461	127	268,653	6,931,098
1.08 Counselling	8,842,378	788,369		32	245,545	220,480	10,096,804
1.10 Special Education	26,125,587	2,422,277	39,651,075	215,351	2,031	930,183	69,346,504
1.30 English Language Learning	11,509,361	1,934,862	2,248,309	360,482	196,772	471,765	16,721,551
1.31 Indigenous Education	846,299	354,476	1,130,042	117,422	757	97,877	2,546,873
1.41 School Administration	6	17,966,085	8,113	10,673,182	134,635	10,856	28,792,877
1.60 Summer School	1,204,984	171,545	170,322	197,665	7,948	1,786	1,754,250
1.62 International and Out of Province Students	7,061,466	150,703	171,546	473,399	343,799	243,507	8,444,420
1.64 Other							-
Total Function 1	236,060,565	25,004,812	44,004,915	17,479,424	1,210,401	15,143,480	338,903,597
4 District Administration							
4.11 Educational Administration		1,539,499		316,570	2,246,277	28,781	4,131,127
4.40 School District Governance				74,056	732,842		806,898
4.41 Business Administration			1,815	3,338,510	5,066,923	15,143	8,422,391
Total Function 4	-	1,539,499	1,815	3,729,136	8,046,042	43,924	13,360,416
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	148,187	288,551	410,799	1,409,688	2,816,685	98,116	5,172,026
5.50 Maintenance Operations	39		1,237	29,331,831	421,431	36,542	29,791,080
5.52 Maintenance of Grounds				2,987,150	249		2,987,399
5.56 Utilities							-
Total Function 5	148,226	288,551	412,036	33,728,669	3,238,365	134,658	37,950,505
7 Transportation and Housing							
7.70 Student Transportation				52,821			52,821
Total Function 7	-	-	-	52,821	-	-	52,821
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	236,208,791	26,832,862	44,418,766	54,990,050	12,494,808	15,322,062	390,267,339

DRAFT - Not Finalized

September 02, 2022 10:26

School District No. 39 (Vancouver)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Actual	2022 Budget	2021 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	193,118,346	48,680,458	241,798,804	14,838,887	256,637,691	253,258,740	246,142,445
1.03 Career Programs	1,150,874	289,600	1,440,474	315,145	1,755,619	1,578,198	1,498,461
1.07 Library Services	6,931,098	1,739,340	8,670,438	1,417,235	10,087,673	9,556,924	9,807,235
1.08 Counselling	10,096,804	2,546,853	12,643,657	137,632	12,781,289	13,322,573	12,913,592
1.10 Special Education	69,346,504	18,625,425	87,971,929	1,586,203	89,558,132	90,268,421	85,965,940
1.30 English Language Learning	16,721,551	4,256,175	20,977,726	236,706	21,214,432	21,052,632	20,965,080
1.31 Indigenous Education	2,546,873	665,719	3,212,592	814,441	4,027,033	4,231,438	2,951,549
1.41 School Administration	28,792,877	6,909,075	35,701,952	1,013,588	36,715,540	36,221,478	36,671,017
1.60 Summer School	1,754,250	450,017	2,204,267	98,171	2,302,438	2,329,884	1,323,256
1.62 International and Out of Province Students	8,444,420	2,159,452	10,603,872	1,123,598	11,727,470	11,993,910	11,108,193
1.64 Other	-	-	-	-	-	-	15,123
Total Function 1	338,903,597	86,322,114	425,225,711	21,581,606	446,807,317	443,814,198	429,361,891
4 District Administration							
4.11 Educational Administration	4,131,127	932,505	5,063,632	631,394	5,695,026	6,038,088	5,860,156
4.40 School District Governance	806,898	127,242	934,140	335,466	1,269,606	1,289,667	1,349,694
4.41 Business Administration	8,422,391	2,079,268	10,501,659	4,465,267	14,966,926	15,312,518	14,798,159
Total Function 4	13,360,416	3,139,015	16,499,431	5,432,127	21,931,558	22,640,273	22,008,009
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	5,172,026	1,267,156	6,439,182	1,768,036	8,207,218	7,339,263	6,949,283
5.50 Maintenance Operations	29,791,080	6,869,698	36,660,778	10,193,495	46,854,273	45,019,108	47,796,949
5.52 Maintenance of Grounds	2,987,399	623,142	3,610,541	1,369,519	4,980,060	5,271,349	1,466,398
5.56 Utilities	-	-	-	9,716,183	9,716,183	7,761,303	7,829,780
Total Function 5	37,950,505	8,759,996	46,710,501	23,047,233	69,757,734	65,391,023	64,042,410
7 Transportation and Housing							
7.70 Student Transportation	52,821	14,815	67,636	3,289,677	3,357,313	3,122,687	2,415,487
Total Function 7	52,821	14,815	67,636	3,289,677	3,357,313	3,122,687	2,415,487
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	390,267,339	98,235,940	488,503,279	53,350,643	541,853,922	534,968,181	517,827,797

School District No. 39 (Vancouver)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual	2021 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education and Child Care	64,023,433	62,084,113	84,173,970
Other	5,545,349	7,247,753	6,295,911
Other Revenue	19,809,861	6,794,441	3,338,848
Investment Income	205,748	217,128	373,415
Total Revenue	<u>89,584,391</u>	<u>76,343,435</u>	<u>94,182,144</u>
Expenses			
Instruction	83,576,515	70,235,189	78,061,718
District Administration	1,407,158	1,416,106	1,048,613
Operations and Maintenance	3,686,597	3,621,918	11,338,653
Transportation and Housing	130,248	130,248	899,462
Total Expense	<u>88,800,518</u>	<u>75,403,461</u>	<u>91,348,446</u>
Special Purpose Surplus (Deficit) for the year	<u>783,873</u>	<u>939,974</u>	<u>2,833,698</u>
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(783,873)	(939,974)	(2,833,698)
Total Net Transfers	<u>(783,873)</u>	<u>(939,974)</u>	<u>(2,833,698)</u>
Total Special Purpose Surplus (Deficit) for the year	<u>-</u>	<u>-</u>	<u>-</u>
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		<u>-</u>	<u>-</u>

School District No. 39 (Vancouver)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		425,695	11,892	532,070	1,846,822	4,348,254	10,917	30,434	90,629
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,190,778	1,674,647			8,399,311		608,000	218,050	701,098
Provincial Grants - Other									
Other				46,865		5,323,394			
Investment Income	4,407		103	4,993	26,988		960	1,138	1,815
	2,195,185	1,674,647	103	51,858	8,426,299	5,323,394	608,960	219,188	702,913
Less: Allocated to Revenue	2,195,185	1,625,294	11,995	51,949	9,083,440	5,648,358	619,877	225,930	596,767
Recovered					523,627				
Transfer to operating fund									
Deferred Revenue, end of year	-	475,048	-	531,979	666,054	4,023,290	-	23,692	196,775
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,190,778	1,625,294	11,892		8,554,814		618,916	224,792	594,952
Provincial Grants - Other									
Other Revenue				51,715	501,638	5,648,358			
Investment Income	4,407		103	234	26,988		961	1,138	1,815
	2,195,185	1,625,294	11,995	51,949	9,083,440	5,648,358	619,877	225,930	596,767
Expenses									
Salaries									
Teachers					1,831,781				115,579
Principals and Vice Principals					285,577				
Educational Assistants		1,206,188				1,482	455,302	22,299	
Support Staff	1,595,389	56,633			1,075,939	100,989		50,127	817
Other Professionals					19,186				
Substitutes					733			2,716	16,008
	1,595,389	1,262,821	-	-	3,213,216	102,471	455,302	75,142	132,404
Employee Benefits	333,741	362,473			881,096	14,810	130,589	21,408	31,831
Services and Supplies	266,055		466	51,949	4,782,550	5,334,839	33,986	129,380	392,694
	2,195,185	1,625,294	466	51,949	8,876,862	5,452,120	619,877	225,930	556,929
Net Revenue (Expense) before Interfund Transfers	-	-	11,529	-	206,578	196,238	-	-	39,838
Interfund Transfers									
Tangible Capital Assets Purchased			(11,529)		(206,578)	(196,238)			(39,838)
	-	-	(11,529)	-	(206,578)	(196,238)	-	-	(39,838)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	169,793	54,825	1,246,262	237,156	48,052	2,997	2,892		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	9,581,867	4,037,077	28,674,634	965,059	82,457	111,033	6,000	1,163,879	1,121,404
Provincial Grants - Other									
Other									
Investment Income	14,403	20,167				1,243	44		
	9,596,270	4,057,244	28,674,634	965,059	82,457	112,276	6,044	1,163,879	1,121,404
Less: Allocated to Revenue	9,388,476	4,057,244	28,674,634	66,852	130,248	66,137	7,197	1,163,879	39,960
Recovered		54,825	1,246,262	237,156					
Transfer to operating fund					261				
Deferred Revenue, end of year	377,587	-	-	898,207	-	49,136	1,739	-	1,081,444
Revenues									
Provincial Grants - Ministry of Education and Child Care	9,374,073	4,036,997	28,674,634	66,852	130,248	65,156	7,153	1,163,879	39,960
Provincial Grants - Other									
Other Revenue									
Investment Income	14,403	20,247				981	44		
	9,388,476	4,057,244	28,674,634	66,852	130,248	66,137	7,197	1,163,879	39,960
Expenses									
Salaries									
Teachers	370,347		22,703,005						
Principals and Vice Principals	97,303	14,221							
Educational Assistants	2,654,664	1,962,489					2,901		
Support Staff	1,619,260	42,846						864,787	1,799
Other Professionals	1,373,127	438,957						45,171	
Substitutes	207	693,416		54,528			2,182		
	6,114,908	3,151,929	22,703,005	54,528	-	-	5,083	909,958	1,799
Employee Benefits	1,621,875	837,381	5,971,629	12,324			1,331	230,768	448
Services and Supplies	1,651,693	67,934			130,248	66,137	783	23,153	11,274
	9,388,476	4,057,244	28,674,634	66,852	130,248	66,137	7,197	1,163,879	13,521
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	26,439
Interfund Transfers									
Tangible Capital Assets Purchased									(26,439)
	-	-	-	-	-	-	-	-	(26,439)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Schedule 3A (Unaudited)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

	Seamless Day Kindergarten	CommunityLINK Other	PRP	CAYA	Assistive Technology AT-BC	PRCVI	Settlement Workers In School	Miscellaneous	K12-Pandemic Recovery Team
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		884,820	196,510	3,642,854	9,690,088	443,597	418,548	995,343	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	50,000		2,486,405			2,382,336			345,000
Provincial Grants - Other		33,875		3,032,000	4,999,743				
Other		137,060						831,867	
Investment Income		9,771	5,607	34,944	118,468	8,596	4,754	7,419	
	50,000	180,706	2,492,012	3,066,944	5,118,211	2,390,932	4,754	839,286	345,000
Less: Allocated to Revenue	14,550	282,549	2,197,363	3,056,200	4,164,746	2,201,013	32,880	435,712	305,000
Recovered			182,666						40,000
Transfer to operating fund								784,173	
Deferred Revenue, end of year	35,450	782,977	308,493	3,653,598	10,643,553	633,516	390,422	614,744	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	14,550		2,191,756			2,192,417			305,000
Provincial Grants - Other		119,582		3,056,200	4,046,278		25,693		
Other Revenue		154,733					2,433	435,564	
Investment Income		8,234	5,607		118,468	8,596	4,754	148	
	14,550	282,549	2,197,363	3,056,200	4,164,746	2,201,013	32,880	435,712	305,000
Expenses									
Salaries									
Teachers			1,464,660			101,099			32,006
Principals and Vice Principals									37,671
Educational Assistants	10,498	12,839	67,054					8,920	
Support Staff		65	110,687	545,650	630,407	753,095	11,005		2,990
Other Professionals		(917)	9,472	245,116	819,175	219,765	195		137,744
Substitutes			7,104						
	10,498	11,987	1,658,977	790,766	1,449,582	1,073,959	11,200	8,920	210,411
Employee Benefits	3,013	3,306	439,431	222,660	367,040	291,865	2,402	2,560	49,737
Services and Supplies	1,039	267,256	96,358	2,020,602	2,348,124	822,462	16,094	5,560	44,852
	14,550	282,549	2,194,766	3,034,028	4,164,746	2,188,286	29,696	17,040	305,000
Net Revenue (Expense) before Interfund Transfers	-	-	2,597	22,172	-	12,727	3,184	418,672	-
Interfund Transfers									
Tangible Capital Assets Purchased			(2,597)	(22,172)		(12,727)	(3,184)	(418,672)	
	-	-	(2,597)	(22,172)	-	(12,727)	(3,184)	(418,672)	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 39 (Vancouver)

Changes in Special Purpose Funds and Expense by Object

Year Ended June 30, 2022

Schedule 3A (Unaudited)

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	25,330,450
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	64,799,035
Provincial Grants - Other	8,065,618
Other	6,339,186
Investment Income	<u>265,820</u>
	79,469,659
Less: Allocated to Revenue	76,343,435
Recovered	2,284,536
Transfer to operating fund	<u>784,434</u>
Deferred Revenue, end of year	<u><u>25,387,704</u></u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	62,084,113
Provincial Grants - Other	7,247,753
Other Revenue	6,794,441
Investment Income	<u>217,128</u>
	76,343,435
Expenses	
Salaries	
Teachers	26,618,477
Principals and Vice Principals	434,772
Educational Assistants	6,404,636
Support Staff	7,462,485
Other Professionals	3,306,991
Substitutes	<u>776,894</u>
	45,004,255
Employee Benefits	11,833,718
Services and Supplies	<u>18,565,488</u>
	75,403,461
Net Revenue (Expense) before Interfund Transfers	<u>939,974</u>
Interfund Transfers	
Tangible Capital Assets Purchased	<u>(939,974)</u>
	(939,974)
Net Revenue (Expense)	<u><u>-</u></u>

School District No. 39 (Vancouver)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2022

	2022 Budget	2022 Actual			2021 Actual
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
Revenues					
Other Revenue	211,897	171,679	265,473	437,152	383,576
Rentals and Leases	1,408,549		5,591,779	5,591,779	1,354,939
Investment Income	135,138		182,291	182,291	220,174
Gain (Loss) on Disposal of Tangible Capital Assets				-	11,107
Amortization of Deferred Capital Revenue	22,524,687	22,432,349		22,432,349	20,512,904
Total Revenue	24,280,271	22,604,028	6,039,543	28,643,571	22,482,700
Expenses					
Operations and Maintenance	490,812		714,163	714,163	520,493
Amortization of Tangible Capital Assets					
Operations and Maintenance	32,417,450	32,381,876		32,381,876	29,611,049
Debt Services					
Capital Lease Interest	76,707		110,798	110,798	189,674
Total Expense	32,984,969	32,381,876	824,961	33,206,837	30,321,216
Capital Surplus (Deficit) for the year	(8,704,698)	(9,777,848)	5,214,582	(4,563,266)	(7,838,516)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	3,803,334	2,748,970		2,748,970	5,943,472
Capital Lease Payment	2,992,772		2,532,818	2,532,818	2,490,146
Total Net Transfers	6,796,106	2,748,970	2,532,818	5,281,788	8,433,618
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		33,917	(33,917)	-	
Tangible Capital Assets WIP Purchased from Local Capital		1,747,464	(1,747,464)	-	
Principal Payment					
Capital Lease		2,422,020	(2,422,020)	-	
Total Other Adjustments to Fund Balances		4,203,401	(4,203,401)	-	
Total Capital Surplus (Deficit) for the year	(1,908,592)	(2,825,477)	3,543,999	718,522	595,102
Capital Surplus (Deficit), beginning of year		107,064,135	10,628,727	117,692,862	117,097,760
Capital Surplus (Deficit), end of year		104,238,658	14,172,726	118,411,384	117,692,862

School District No. 39 (Vancouver)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2022

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	20,781,543	1,099,659,124	18,563,455	2,299,283	2,334,026	20,325,890	1,163,963,321
Changes for the Year							
Increase:							
Purchases from:							
Operating Fund			1,276,071		29,619	503,306	1,808,996
Special Purpose Funds			603,017			336,957	939,974
Local Capital		33,917					33,917
Capital Lease						4,026,280	4,026,280
Transferred from Work in Progress		66,592,981	516,338				67,109,319
	-	66,626,898	2,395,426	-	29,619	4,866,543	73,918,486
Decrease:							
Deemed Disposals			1,973,130	173,932	1,683,767	1,431,936	5,262,765
	-	-	1,973,130	173,932	1,683,767	1,431,936	5,262,765
Cost, end of year	20,781,543	1,166,286,022	18,985,751	2,125,351	679,878	23,760,497	1,232,619,042
Work in Progress, end of year		157,342,036	33,260				157,375,296
Cost and Work in Progress, end of year	20,781,543	1,323,628,058	19,019,011	2,125,351	679,878	23,760,497	1,389,994,338
Accumulated Amortization, beginning of year		402,753,676	8,471,615	1,052,826	1,893,005	8,332,689	422,503,811
Changes for the Year							
Increase: Amortization for the Year		25,573,154	1,877,460	221,232	301,390	4,408,640	32,381,876
Decrease:							
Deemed Disposals			1,973,130	173,932	1,683,767	1,431,936	5,262,765
		-	1,973,130	173,932	1,683,767	1,431,936	5,262,765
Accumulated Amortization, end of year		428,326,830	8,375,945	1,100,126	510,628	11,309,393	449,622,922
Tangible Capital Assets - Net	20,781,543	895,301,228	10,643,066	1,025,225	169,250	12,451,104	940,371,416

School District No. 39 (Vancouver)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2022

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	122,330,093	59,559			122,389,652
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	93,224,730	490,179			93,714,909
Deferred Capital Revenue - Other	6,632,730	(140)			6,632,590
Local Capital	1,747,464				1,747,464
	101,604,924	490,039	-	-	102,094,963
Decrease:					
Transferred to Tangible Capital Assets	66,592,981	516,338			67,109,319
	66,592,981	516,338	-	-	67,109,319
Net Changes for the Year	35,011,943	(26,299)	-	-	34,985,644
Work in Progress, end of year	157,342,036	33,260	-	-	157,375,296

School District No. 39 (Vancouver)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	599,523,094	9,385,660	15,742,530	624,651,284
Changes for the Year				
Increase:				
Transferred from Work in Progress	59,229,588	13,404	7,866,328	67,109,320
	59,229,588	13,404	7,866,328	67,109,320
Decrease:				
Amortization of Deferred Capital Revenue	21,604,479	326,613	501,257	22,432,349
	21,604,479	326,613	501,257	22,432,349
Net Changes for the Year	37,625,109	(313,209)	7,365,071	44,676,971
Deferred Capital Revenue, end of year	637,148,203	9,072,451	23,107,601	669,328,255
Work in Progress, beginning of year	104,421,469	241,689	11,628,126	116,291,284
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	93,714,909	1,415,763	5,216,827	100,347,499
	93,714,909	1,415,763	5,216,827	100,347,499
Decrease				
Transferred to Deferred Capital Revenue	59,229,588	13,404	7,866,328	67,109,320
	59,229,588	13,404	7,866,328	67,109,320
Net Changes for the Year	34,485,321	1,402,359	(2,649,501)	33,238,179
Work in Progress, end of year	138,906,790	1,644,048	8,978,625	149,529,463
Total Deferred Capital Revenue, end of year	776,054,993	10,716,499	32,086,226	818,857,718

School District No. 39 (Vancouver)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2022

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
Balance, beginning of year	41,211	39,755,309	2,320,275	-	-	42,116,795
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	94,557,683					94,557,683
Other					5,216,827	5,216,827
Investment Income		483,086	23,341			506,427
Transfer project surplus to MECC Restricted (from) Bylaw	(883,274)	883,274				-
MECC Restricted insurance claim surplus		58,314				58,314
	<u>93,674,409</u>	<u>1,424,674</u>	<u>23,341</u>	<u>-</u>	<u>5,216,827</u>	<u>100,339,251</u>
Decrease:						
Transferred to DCR - Work in Progress	93,714,909	501,228	914,535		5,216,827	100,347,499
Insurance claim	711					711
	<u>93,715,620</u>	<u>501,228</u>	<u>914,535</u>	<u>-</u>	<u>5,216,827</u>	<u>100,348,210</u>
Net Changes for the Year	<u>(41,211)</u>	<u>923,446</u>	<u>(891,194)</u>	<u>-</u>	<u>-</u>	<u>(8,959)</u>
Balance, end of year	<u>-</u>	<u>40,678,755</u>	<u>1,429,081</u>	<u>-</u>	<u>-</u>	<u>42,107,836</u>

LIAISON TRUSTEE REPORT

Name of Committee/Organization: Racial and Ethno-Cultural Equity (RECE) Advisory Committee

Liaison Trustee: Allan Wong, Trustee

Date of Meeting: July 14, 2022

Topics Discussed Most Relevant to the VSB:

- (1) Liaison Updates: VSB - 3 goals of the Anti-Racism and Non-Discrimination strategic plan and Education Plan Equity Statement
CoV Staff: Revisit the Anti-Semitism discussion from Council?
Report> Memo>Report> upsetting changes re: South Asian Redress Historical Discrimination Against People of South Asian Descent in Vancouver
- (2) Stanley Park Accessibility Presentation – Nalon Smith, Rose-Marie Pickard, Simon Mueller - reducing motor vehicle traffic. Low car approach increased visitor numbers
- (3) Health Justice presentation –Laura Johnston and Camille O’Sullivan technical difficulty resulted this item to be moved to next meeting in September
- (4) Discussion on action
- (5) Requests to Council for report
-Black African Diaspora Communities moved to September Council meeting. Agenda kept getting pushed aside. No more bumping. Letter to be written by chair to be circulated and then sent to mayor and council.

Committee / Organization Actions:

LIAISON TRUSTEE REPORT

Name of Committee/Organization: Vancouver City Planning Commission

Liaison Trustee: Janet Fraser

Date of Meeting: Jun 29, Jul 27, Sep 7 2022

Topics Discussed Most Relevant to the VSB:

June 29

Vancouver Heritage Register Upgrade presentation and subsequent questions/comments.

Vancouver Plan update and discussion on engagement regarding public hearings, expressing concerns regarding ableist and classist language.

Urban Design Panel update including the topics of heat mitigation and adaptability for climate change.

July 27

The new Commission coordinator was introduced.

The Subcommittee met with the Councillor and City staff liaisons and discussed:

- The public hearing regarding Vienna House

- The Commodore and downtown district

- The Vancouver Plan

- Permanent modular housing at Arbutus and 8th Ave

- The public hearing process and ableist language.

I was not able to attend these meeting and am reporting from the minutes.

September 7

The City's announcement that applications are open for Civic Agency member positions was shared.

The JEDDI committee will be making recommendations for the better practices report, as part of the Climate Audit Survey.

There was an update on behalf of the Planning Milestones Subcommittee, which has a chance to refresh the committee, attract new volunteers, contact past attendees, and integrate with the colonial audit.

LIAISON TRUSTEE REPORT

Name of Committee/Organization: City of Vancouver Persons with Disabilities Advisory Committee (PDAC)

Liaison Trustee: Janet Fraser

Date of Meeting: July 14, Aug 18, Sep 15 2022

Topics Discussed Most Relevant to the VSB:

July 14

The Committee passed motions in support of providing honoraria for City of Vancouver Advisory Committee Members and providing a discretionary budget to each Advisory Committee.

There was a presentation on the Federal Single-use Plastics Prohibition Regulations which conflicts with the City's By-Law. Committee members expressed their concerns and individual and organizational advocacy on the issue was discussed.

The Social Inclusion subcommittee has been consulting with city staff on elections accessibility and homebound voting measures.

August 18

The Committee passed motions centering on a recommendation that Council request that the Government of Canada revise the federal Single-use Plastics Prohibition Regulations to reflect the City of Vancouver License By-law (section 15.6).

I was not able to attend this meeting and am reporting from the minutes.

September 15

A presentation on shared e-scooters in Vancouver. In 2021, Vancouver joined the Provincial electric kick scooter pilot and allowed only privately owned scooters on local streets and protected cycle lanes, not on sidewalks, main streets or the seawall. In 2022, Council directed staff to create a pilot for a shared e-scooter system, and they asked for committee feedback on safety, equity, parking and any other issues raised by members.

There was discussion about:

- Electric vehicle charging stations
- Stanley Park mobility study
- Fire department

LIAISON TRUSTEE REPORT

Name of Committee/Organization: City of Vancouver Urban Indigenous Peoples' Advisory Committee (UIPAC)

Liaison Trustee: Janet Fraser

Date of Meeting: September 19, 2022

Topics Discussed Most Relevant to the VSB:

As is typical the committee approved a motion to modify the decision meeting procedures.

There was an update from city staff on Hastings St and a request for connections to Indigenous women's organizations. There was discussion about ceremony related to the Balmoral Hotel.

The *Update [Report](#) of the UNDRIP Task Force to the City of Vancouver Mayor & Council* was shared.

The MMIWG2S Response [Report](#): *Response to the National Inquiry into Missing and Murdered Indigenous Women and Girls Calls for Justice and Red Women Rising Report Recommendations* was discussed and the following motion was approved by consensus:

THAT the Urban Indigenous Peoples' Advisory Committee calls on the City of Vancouver as a City of Reconciliation to recognize that Reconciliation and MMIWG2S+ work addresses an ongoing genocide, and that funding for staff resources and implementation of recommendations must be permanent, and not subject to annual approval and renewal;

AND FURTHER THAT advocating for Indigenous Rights and equitable treatment must not be subject to election and budget cycles, and Reconciliation must be embedded into civic processes and funding arrangements regardless of political affiliation.

There was a presentation on election outreach with discussion and feedback.

The UIPAC Annual Report was approved in principle by consensus.

LIAISON TRUSTEE REPORT

Name of Committee/Organization: Vancouver Heritage Commission

Liaison Trustee: Estrellita Gonzalez

Date of Meeting: April 29, May 9, May 30, June 20, and July 11 2022

Topics Discussed Most Relevant to the VSB:

*May 9/22:

WHEREAS the Simon Fraser Elementary School Annex, located at 123 East 6th Avenue, is a two-story Arts and Crafts style schoolhouse that the Vancouver Heritage Commission supported for addition to the VHR as Category “B” in 2016;

THEREFORE BE IT RESOLVED THAT the Vancouver Heritage Commission supports a 90 degree rotation of the Annex building and its relocation to the east side of the site;

FURTHER THAT the Vancouver Heritage Commission supports the Conservation Plan and rehabilitation strategy; and

FURTHER THAT the Vancouver Heritage Commission recommends further clarification from the city on the definition of Art Walk and how future developments will address the laneway.

Committee / Organization Actions:

Various projects reviewed though none relevant to VSB.

*Taken from the Minutes as unable to attend the meeting.

LIAISON TRUSTEE REPORT

Name of Committee/Organization: Vancouver Renters Advisory Committee

Liaison Trustee: Estrellita Gonzalez

Date of Meeting: May 25 and July 20, 2022

Topics Discussed Most Relevant to the VSB:

None

Committee / Organization Actions:

*May 25/22:

A Motion was passed to endorse the Broadway Plan and support the renter protections within it. It encourages Council to add more density away from Broadway corridor to mitigate displacement to current renters.

*July 20/22:

A motion was passed to request Council to amend Standards of Maintenance Bylaw to include “cooling” systems and to request to identify ways that the cost of implementation not be passed on to tenants by landlords.

A motion was passed to approve the Vancouver Plan with some amendments related to bike lanes, more corner stores/mixed commercial uses, more townhouses and co-ops, etc.

*Taken from the Minutes as unable to attend the meeting.

LIAISON TRUSTEE REPORT

Name of Committee/Organization: Vancouver Food Policy Committee

Liaison Trustee: Estrellita Gonzalez

Date of Meeting: June 23 and July 28, 2022

Topics Discussed Most Relevant to the VSB:

None

Committee / Organization Actions:

June 23/22: Working session: Discussions on Food Charter, Community Gardens and Climate Change

*July 28/22:

A motion was passed to collaborate with the Vancouver Neighbourhood Network to put on an election event.

A motion was passed to: Prioritize and secure access to land in the City for organizations who are building inclusive garden spaces and urban farms - providing direct access to the land - especially in equity denied communities, and especially in Indigenous led projects;

2. Direct staff to assess how best to support and secure access to land in equity denied communities, that are currently facing insecurity of tenure, on private developer holdings, where Community Gardens are often established in short to medium term ways through Provincial Land Assessments, falling outside of current Parks Board support and outside of direct City of Vancouver support;
3. Advocate to the Province of British Columbia to maintain and further establish green spaces (through tax incentives, purchases, community amenity contributions, other policy strategies explored by staff) in the heart of the city where accessibility, inclusive and cross-cultural sharing, food as medicine and decolonizing governance are being practiced; and to embed these spaces in approaches to Health and healing regarding: Mental Health and Wellness, Food Security, Indigenous Food Sovereignty,

Additional motions were passed to support the “Stop the Spray” petition related to use of Glyphosate, proper consultation with First Nations around land governance and Right to Food Framework.

*Taken from the Minutes as unable to attend the meeting.

September 26, 2022

ITEM 10.1

TO: Board of Education

FROM: J. David Green, Secretary Treasurer
Ron Macdonald, Director of Facilities

RE: Eric Hamber Secondary School Hydro SRW Bylaw 2022

Reference to Education Plan: **GOAL 2:** *The Vancouver School Board will increase equity by ...*
OBJECTIVE: *Improving stewardship of the district's resources by focusing on effectiveness, efficiency, and sustainability.*

INTRODUCTION

This report contains recommendations.

BACKGROUND

The Vancouver Project Office is proceeding with the construction of the replacement school for Eric Hamber Secondary School. BC Hydro requires a Statutory Right of Way (SRW) to provide electrical power to the new facility.

RECOMMENDATION

IT IS RECOMMENDED

THAT the Board of Education of School District No. 39 (Vancouver) *Eric Hamber Secondary School Hydro SRW Bylaw 2022* be read a first time the 26th day of September 2022;

THAT the Board of Education of School District No. 39 (Vancouver) *Eric Hamber Secondary School Hydro SRW Bylaw 2022* be read a second time the 26th day of September 2022;

THAT the Board of Education of School District No. 39 (Vancouver) approves having all three readings of the *Eric Hamber Secondary School Hydro SRW Bylaw 2022* the 26th day of September 2022;

THAT the Board of Education of School District No. 39 (Vancouver) *Eric Hamber Secondary School Hydro SRW Bylaw 2022* be read a third time the 26th day of September 2022;

and further,

IT IS RECOMMENDED that the Secretary-Treasurer be authorized to sign, seal and register the Board of Education of School District No. 39 (Vancouver) *Eric Hamber Secondary School Hydro SRW Bylaw 2022* and

THAT the signed and sealed Board of Education of School District No. 39 (Vancouver) *Eric Hamber Secondary School Hydro SRW Bylaw 2022* be forwarded to the Ministry of Education, Funding Department, for registration and certification, and to BC Hydro for registration at the Land Titles office as required.

Attachment:

- Board of Education of School District No. 39 (Vancouver) *Eric Hamber Secondary School Hydro SRW Bylaw 2022*

**THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 39 (VANCOUVER)
ERIC HAMBER SECONDARY SCHOOL HYDRO SRW BYLAW 2022**

WHEREAS Section 65(5) of the *School Act* requires a board of education to exercise a power with respect to the acquisition or disposal of property only by bylaw, and the granting of a statutory right-of-way is a disposal of an interest in land;

AND WHEREAS a board of education may dispose of land or improvements owned or administered by the board under the authority of Section 96(3) of the School Act, subject to the Orders of the Minister of Education (the “**Minister**”);

AND WHEREAS the Minister issued Order M193/08 effective September 3, 2008 (the “**Order**”) requiring fee simple sales and leases of land or improvements for a term of ten years or more to be specifically approved by the Minister, unless the transferee is an independent school or another school board, but the Order does not require the Minister’s approval of a right-of-way;

AND WHEREAS:

- A. The Board of Education of School District No. 39 (Vancouver) (the “**Board**”) owns the Eric Hamber Secondary School site at 5025 Willow Street, Vancouver, B.C., V5Z 3S1 (the “**Property**”);
- B. The Facility Number of the Property is 009348654;
- C. The legal description of the Property is:

Parcel Identifier: 009-348-654
Block 897 District Lot 526 Plan 10770;
- D. The Board requires electrical services from British Columbia Hydro and Power Authority (“**BC Hydro**”) for the Property, and as a condition of providing those services, BC Hydro requires the Board enter into a statutory right of way agreement (the “**SRW Agreement**”) to grant to BC Hydro a statutory right-of-way (the “**SRW**”) in respect of certain electrical works to be located approximately as shown in Schedule A attached hereto;
- E. The Board is satisfied that entering into the SRW Agreement and granting the SRW to BC Hydro would be in the best interests of the Board and will not interfere with the use by the Board of the Property for educational purposes;

NOW THEREFORE be it enacted as a Bylaw of the Board that the Board enter into the SRW Agreement and grant the SRW to BC Hydro.

BE IT FURTHER resolved that the Secretary-Treasurer be and is hereby authorized on behalf of the Board to execute and deliver the SRW Agreement and all such amendments thereto and all related and ancillary documents as the Secretary-Treasurer may, in his discretion, consider advisable to give effect to this Bylaw and complete the granting and registration of the SRW in favour of BC Hydro.

This Bylaw may be cited as “School District No. 39 (Vancouver) Eric Hamber Secondary School Hydro SRW Bylaw 2022”.

Read a first time this 26th day of September 2022.

Read a second time this 26th day of September 2022.

Upon unanimous agreement of the Trustees of the Board in attendance, this Bylaw was read a third time on September 26, 2022 and finally passed and adopted this 26th day of September 2022.

Corporate Seal

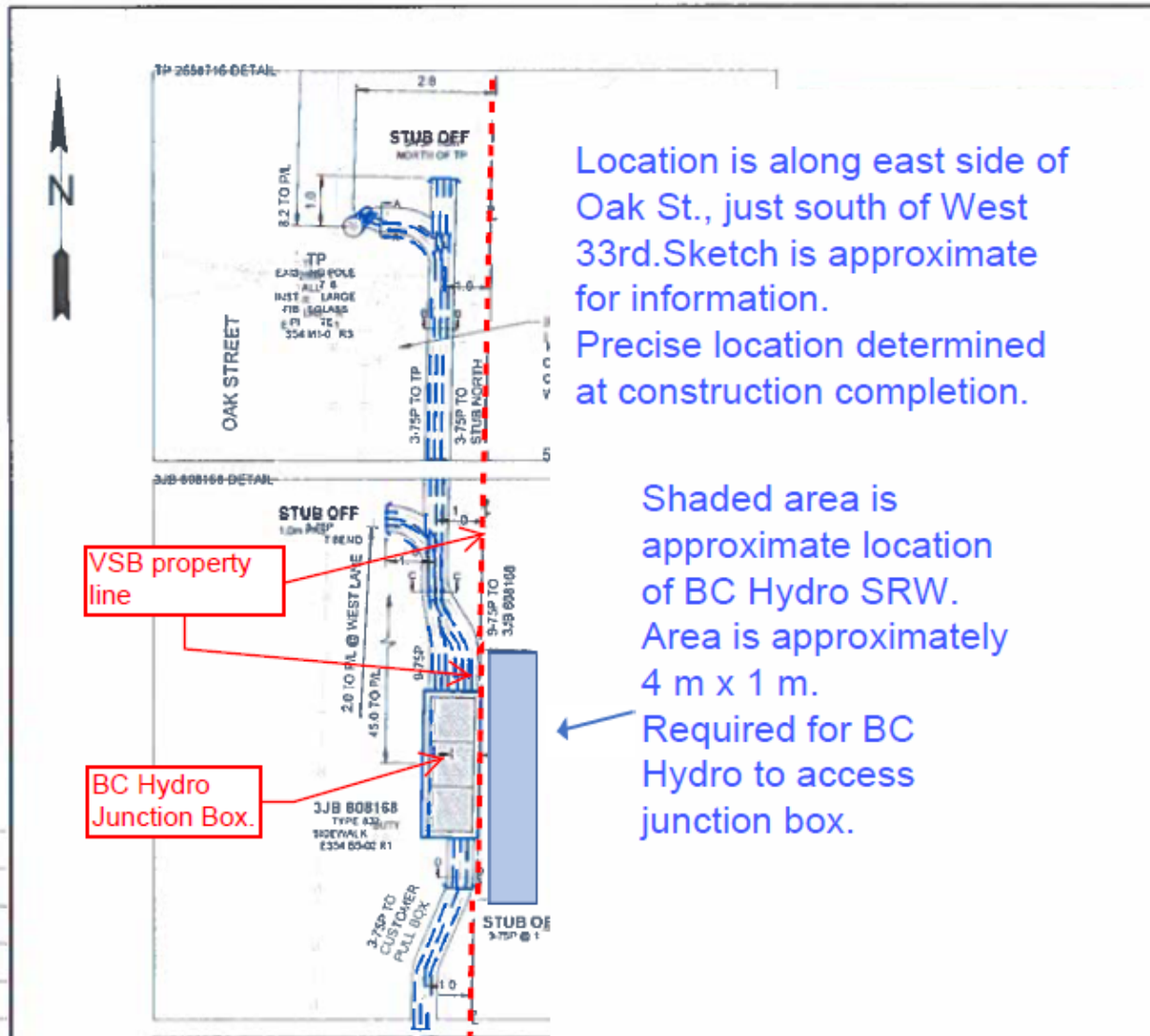
Chairperson of the Board

Secretary-Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 39 (Vancouver) Eric Hamber Secondary School Hydro SRW Bylaw 2022, adopted by the Board the 26th day of September 2022.

Secretary-Treasurer

SCHEDULE A



September 26, 2022

TO: Board of Education
FROM: Trustee Cho
RE: Notice of Motion – Structural Deficit

Reference to Education Plan: **GOAL 2:** *The Vancouver School Board will increase equity by ...*
OBJECTIVE: *Improving stewardship of the district's resources by focusing on effectiveness, efficiency, and sustainability.*

REFERENCE TO VSB POLICY

Please indicate if the proposed motion relates to an existing policies from the [Board Policy Handbook](#).
You must check one or more boxes.

- ☐ Relates to Policy No.
- ☒ This is an action motion and does not change or contradict any existing policies from the Board Policy Handbook

PROPOSED MOTION

Notice is given that I will be bringing a motion to the October public meeting that will address the need to develop strategies to deal with the structural deficit in the Districts' budget.

RATIONALE

To be provided with the Motion.

September 26, 2022

ITEM 11.2

TO: Board of Education

FROM: Estrellita Gonzalez, Trustee and Vice Chair

RE: Notice of Motion – Trustee Attendance and Private Meeting Reporting

Reference to Education Plan: **GOAL 2:** *The Vancouver School Board will increase equity by ...*
OBJECTIVE: *Improving stewardship of the district's resources by focusing on effectiveness, efficiency, and sustainability.*

REFERENCE TO VSB POLICY

Please indicate if the proposed motion relates to an existing policies from the [Board Policy Handbook](#). You must check one or more boxes.

- ☐ Relates to Policy No.
- ☒ This is an action motion and does not change or contradict any existing policies from the Board Policy Handbook

PROPOSED MOTION

That the Vancouver Board of Education direct staff to implement a public Trustee meeting attendance recording tool of Public and Private Board Meetings, Committee Meetings and Workshops.

RATIONALE

WHEREAS: Reporting out of Trustee attendance at Public Board Meetings, Private Board Meetings, Committee Meetings and Workshops will result in greater transparency and accountability to the public.

References:

- Waterloo Region District School Board: <https://www.wrdsb.ca/trustees/committee-attendance/>
- Hamilton City Elected and Appointed Member Attendance: <https://hamilton.govt.nz/your-city/data-and-statistics/understanding-your-council/elected-and-appointed-member-attendance/>